

Return of Organization Exempt From Income Tax

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990 for instructions and the latest information.

2023

Open to Public Inspection

A For the 2023 calendar year, or tax year beginning and ending
B Check if applicable:
C Name of organization THE KOREA SOCIETY
D Employer identification number 52-1714111
E Telephone number 212-759-7525
G Gross receipts \$ 4,900,318.
H(a) Is this a group return for subordinates?
H(b) Are all subordinates included?
I Tax-exempt status: 501(c)(3)
J Website: WWW.KOREASOCIETY.ORG
K Form of organization: Corporation
L Year of formation: 1990
M State of legal domicile: DC

Part I Summary

Table with 3 main columns: Description, Prior Year, Current Year. Rows include: 1-7a Activities & Governance, 8-12 Revenue, 13-19 Expenses, 20-22 Net Assets or Fund Balances.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature of officer, Date, Preparer's signature (Alexander Lazzaruolo), Date (8/6/2024), Firm's name (CONDON O'MEARA MCGINTY & DONNELLY LLP), Firm's EIN (13-3628255), Firm's address (ONE BATTERY PARK PLAZA, 7TH FL. NEW YORK, NY 10004).

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [ ] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: SEE SCHEDULE O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code: ) (Expenses \$ 621,235. including grants of \$ ) (Revenue \$ ) MEDIA: SEE SCHEDULE O.

4b (Code: ) (Expenses \$ 596,447. including grants of \$ 12,000. ) (Revenue \$ 487,773. ) EDUCATION: SEE SCHEDULE O.

4c (Code: ) (Expenses \$ 437,288. including grants of \$ ) (Revenue \$ ) POLICY: SEE SCHEDULE O.

4d Other program services (Describe on Schedule O.) (Expenses \$ 963,587. including grants of \$ 234,086. ) (Revenue \$ 3,553. )

4e Total program service expenses 2,618,557.

Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Yes, No. Rows include questions 1 through 21, with sub-questions a-f for questions 11, 12, and 20. Marked 'X' in Yes/No columns.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 22 through 38 regarding grants, compensation, tax-exempt bonds, excess benefits, and Schedule O completion.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V [ ]

Table with 3 columns: Question ID, Question Text, Yes, No. Rows include questions 1a, 1b, and 1c regarding Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Rows include questions 2a through 17 regarding employee reporting, tax shelter transactions, and various organizational requirements.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members of the governing body at the end of the tax year 32; 1b Enter the number of voting members included on line 1a, above, who are independent 32; 2 Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? X; 3 Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors, trustees, or key employees to a management company or other person? X; 4 Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? X; 5 Did the organization become aware during the year of a significant diversion of the organization's assets? X; 6 Did the organization have members or stockholders? X; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? X; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? X; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? X; b Each committee with authority to act on behalf of the governing body? X; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? X; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? X; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 X; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? X; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done X; 13 Did the organization have a written whistleblower policy? X; 14 Did the organization have a written document retention and destruction policy? X; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official X; b Other officers or key employees of the organization X; If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? X; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NY
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [X] Another's website [X] Upon request [ ] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
HELEN CHO, CONTROLLER - 212-759-7525
350 MADISON AVENUE, 24TH FLOOR, NEW YORK, NY 10017

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) THOMAS J. BYRNE PRESIDENT AND CEO	40.00			X			301,406.	0.	18,084.	
(2) JIYOUNG SUH SENIOR DIRECTOR OF DEVELOPMENT	40.00					X	129,167.	0.	27,596.	
(3) HYUN CHO FINANCIAL CONTROLLER	40.00					X	106,443.	0.	6,140.	
(4) KATHLEEN STEPHENS CHAIR	2.00	X		X			0.	0.	0.	
(5) CARTER BOOTH SECRETARY	2.00	X		X			0.	0.	0.	
(6) YOUNG CHOI TREASURER	2.00	X		X			0.	0.	0.	
(7) BYEONG CHAN BAI DIRECTOR	2.00	X					0.	0.	0.	
(8) NICHOLAS BRATT DIRECTOR	2.00	X					0.	0.	0.	
(9) MICHAEL BURKE DIRECTOR	2.00	X					0.	0.	0.	
(10) VICTOR CHA DIRECTOR	2.00	X					0.	0.	0.	
(11) JUN CHOI DIRECTOR	2.00	X					0.	0.	0.	
(12) KYOUNGSIK CHOI DIRECTOR	2.00	X					0.	0.	0.	
(13) HENRY DO DIRECTOR	2.00	X					0.	0.	0.	
(14) SUSAN GREENWELL DIRECTOR	2.00	X					0.	0.	0.	
(15) JI HOON HONG DIRECTOR	2.00	X					0.	0.	0.	
(16) THOMAS C HUBBARD DIRECTOR	2.00	X					0.	0.	0.	
(17) OWEN YOUNG JOE DIRECTOR	2.00	X					0.	0.	0.	

**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) PIOUS JUNG DIRECTOR	2.00	X						0.	0.	0.
(19) SONG K. JUNG DIRECTOR	2.00	X						0.	0.	0.
(20) ABRAHAM KIM DIRECTOR	2.00	X						0.	0.	0.
(21) ANTHONY KIM DIRECTOR	2.00	X						0.	0.	0.
(22) HAE-YOUNG KIM DIRECTOR	2.00	X						0.	0.	0.
(23) MEE KIM DIRECTOR	2.00	X						0.	0.	0.
(24) KEVIN LEE DIRECTOR	2.00	X						0.	0.	0.
(25) JUN BONG LEE DIRECTOR	2.00	X						0.	0.	0.
(26) MARK LIPPERT DIRECTOR	2.00	X						0.	0.	0.
<b>1b Subtotal</b> .....								537,016.	0.	51,820.
<b>c Total from continuation sheets to Part VII, Section A</b> .....								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b> .....								537,016.	0.	51,820.

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 3

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> .....	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 0

SEE PART VII, SECTION A CONTINUATION SHEETS



**Part VII** Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees *(continued)*

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(27) TAMI OVERBY DIRECTOR	2.00	X						0.	0.	0.
(28) CHONG-YUN PARK DIRECTOR	2.00	X						0.	0.	0.
(29) WILLIAM R. RHODES DIRECTOR	2.00	X						0.	0.	0.
(30) WALTER SHARP DIRECTOR	2.00	X						0.	0.	0.
(31) PHILIP D. SHERMAN DIRECTOR	2.00	X						0.	0.	0.
(32) YONG SOHN DIRECTOR	2.00	X						0.	0.	0.
(33) MICHAEL WOODS DIRECTOR	2.00	X						0.	0.	0.
(34) GENE YOON DIRECTOR	2.00	X						0.	0.	0.
(35) TAE-BONG YOON DIRECTOR	2.00	X						0.	0.	0.
Total to Part VII, Section A, line 1c .....										

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

				(A)	(B)	(C)	(D)	
				Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	<b>1 a</b>	Federated campaigns .....	<b>1a</b>					
	<b>b</b>	Membership dues .....	<b>1b</b>	256,462.				
	<b>c</b>	Fundraising events .....	<b>1c</b>	747,286.				
	<b>d</b>	Related organizations .....	<b>1d</b>					
	<b>e</b>	Government grants (contributions) .....	<b>1e</b>					
	<b>f</b>	All other contributions, gifts, grants, and similar amounts not included above ...	<b>1f</b>	1,343,922.				
	<b>g</b>	Noncash contributions included in lines 1a-1f	<b>1g</b>	\$ 18,000.				
	<b>h</b>	<b>Total.</b> Add lines 1a-1f .....		2,347,670.				
Program Service Revenue	<b>2 a</b>	KOREAN STUDIES	<b>Business Code</b>					
			900099	487,773.	487,773.			
	<b>b</b>	CORPORATE PROGRAMS	900099	3,553.	3,553.			
	<b>c</b>							
	<b>d</b>							
	<b>e</b>							
	<b>f</b>	All other program service revenue .....						
<b>g</b>	<b>Total.</b> Add lines 2a-2f .....		491,326.					
Other Revenue	<b>3</b>	Investment income (including dividends, interest, and other similar amounts) .....		651,417.			651,417.	
	<b>4</b>	Income from investment of tax-exempt bond proceeds .....						
	<b>5</b>	Royalties .....						
	<b>6 a</b>	Gross rents .....	<b>6a</b>	(i) Real				
				(ii) Personal				
	<b>b</b>	Less: rental expenses ...	<b>6b</b>					
	<b>c</b>	Rental income or (loss)	<b>6c</b>					
	<b>d</b>	Net rental income or (loss) .....						
	<b>7 a</b>	Gross amount from sales of assets other than inventory .....	<b>7a</b>	(i) Securities				
				(ii) Other				
					1,209,614.			
	<b>b</b>	Less: cost or other basis and sales expenses .....	<b>7b</b>	1,066,908.				
	<b>c</b>	Gain or (loss) .....	<b>7c</b>	142,706.				
<b>d</b>	Net gain or (loss) .....		142,706.			142,706.		
<b>8 a</b>	Gross income from fundraising events (not including \$ 747,286. of contributions reported on line 1c). See Part IV, line 18 .....	<b>8a</b>		200,291.				
				292,583.				
<b>b</b>	Less: direct expenses .....	<b>8b</b>						
<b>c</b>	Net income or (loss) from fundraising events .....		-92,292.			-92,292.		
<b>9 a</b>	Gross income from gaming activities. See Part IV, line 19 .....	<b>9a</b>						
<b>b</b>	Less: direct expenses .....	<b>9b</b>						
<b>c</b>	Net income or (loss) from gaming activities .....							
<b>10 a</b>	Gross sales of inventory, less returns and allowances .....	<b>10a</b>						
<b>b</b>	Less: cost of goods sold .....	<b>10b</b>						
<b>c</b>	Net income or (loss) from sales of inventory .....							
Miscellaneous Revenue	<b>11 a</b>		<b>Business Code</b>					
	<b>b</b>							
	<b>c</b>							
	<b>d</b>	All other revenue .....						
	<b>e</b>	<b>Total.</b> Add lines 11a-11d .....						
<b>12</b>	<b>Total revenue.</b> See instructions .....		3,540,827.	491,326.	0.	701,831.		

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>1</b> Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	234,086.	234,086.		
<b>2</b> Grants and other assistance to domestic individuals. See Part IV, line 22 .....	12,000.	12,000.		
<b>3</b> Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 .....				
<b>4</b> Benefits paid to or for members .....				
<b>5</b> Compensation of current officers, directors, trustees, and key employees .....	319,491.	200,182.	57,867.	61,442.
<b>6</b> Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) .....				
<b>7</b> Other salaries and wages .....	1,102,784.	690,969.	199,736.	212,079.
<b>8</b> Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	50,327.	31,533.	9,115.	9,679.
<b>9</b> Other employee benefits .....	134,068.	84,003.	24,282.	25,783.
<b>10</b> Payroll taxes .....	94,088.	58,953.	17,041.	18,094.
<b>11</b> Fees for services (nonemployees):				
<b>a</b> Management .....				
<b>b</b> Legal .....				
<b>c</b> Accounting .....	26,300.		26,300.	
<b>d</b> Lobbying .....				
<b>e</b> Professional fundraising services. See Part IV, line 17				
<b>f</b> Investment management fees .....				
<b>g</b> Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	1,020.		1,020.	
<b>12</b> Advertising and promotion .....				
<b>13</b> Office expenses .....	28,788.	19,460.	4,298.	5,030.
<b>14</b> Information technology .....				
<b>15</b> Royalties .....				
<b>16</b> Occupancy .....	872,198.	602,085.	125,916.	144,197.
<b>17</b> Travel .....	21,962.	15,236.	3,167.	3,559.
<b>18</b> Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
<b>19</b> Conferences, conventions, and meetings .....				
<b>20</b> Interest .....				
<b>21</b> Payments to affiliates .....				
<b>22</b> Depreciation, depletion, and amortization .....	145,585.	100,441.	21,014.	24,130.
<b>23</b> Insurance .....	18,172.	12,376.	2,537.	3,259.
<b>24</b> Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
<b>a</b> PROGRAM COSTS	590,394.	495,512.		94,882.
<b>b</b> OTHER EXPENSES	48,915.	34,792.	5,105.	9,018.
<b>c</b> CONTRIBUTED AIRLINE TIC	40,382.	16,778.		23,604.
<b>d</b> EQUIP. RENTAL & MAINTEN	15,024.	10,151.	2,198.	2,675.
<b>e</b> All other expenses .....				
<b>25</b> Total functional expenses. Add lines 1 through 24e	3,755,584.	2,618,557.	499,596.	637,431.
<b>26</b> Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A)		(B)
		Beginning of year		End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing .....	475,580.	<b>1</b>	340,035.
	<b>2</b> Savings and temporary cash investments .....	2,374,301.	<b>2</b>	2,259,465.
	<b>3</b> Pledges and grants receivable, net .....	825,427.	<b>3</b>	325,234.
	<b>4</b> Accounts receivable, net .....	124,593.	<b>4</b>	106,278.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B) .....		<b>6</b>	
	<b>7</b> Notes and loans receivable, net .....		<b>7</b>	
	<b>8</b> Inventories for sale or use .....		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges .....	24,854.	<b>9</b>	22,914.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D .....	<b>10a</b> 1,605,383.		
	<b>b</b> Less: accumulated depreciation .....	<b>10b</b> 833,893.	881,202.	<b>10c</b> 771,490.
	<b>11</b> Investments - publicly traded securities .....	19,169,173.	<b>11</b>	21,844,725.
	<b>12</b> Investments - other securities. See Part IV, line 11 .....		<b>12</b>	
	<b>13</b> Investments - program-related. See Part IV, line 11 .....		<b>13</b>	
	<b>14</b> Intangible assets .....		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11 .....	3,665,702.	<b>15</b>	3,008,255.
<b>16</b> <b>Total assets.</b> Add lines 1 through 15 (must equal line 33) .....	27,540,832.	<b>16</b>	28,678,396.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses .....	83,847.	<b>17</b>	124,774.
	<b>18</b> Grants payable .....		<b>18</b>	
	<b>19</b> Deferred revenue .....		<b>19</b>	
	<b>20</b> Tax-exempt bond liabilities .....		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D .....		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons .....		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties .....		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties .....		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D .....	3,978,520.	<b>25</b>	3,258,506.
	<b>26</b> <b>Total liabilities.</b> Add lines 17 through 25 .....	4,062,367.	<b>26</b>	3,383,280.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions .....	12,422,382.	<b>27</b>	12,546,729.
	<b>28</b> Net assets with donor restrictions .....	11,056,083.	<b>28</b>	12,748,387.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds .....		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund .....		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds .....		<b>31</b>	
	<b>32</b> Total net assets or fund balances .....	23,478,465.	<b>32</b>	25,295,116.
<b>33</b> Total liabilities and net assets/fund balances .....	27,540,832.	<b>33</b>	28,678,396.	

Form 990 (2023)

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12)	<b>1</b>	3,540,827.
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25)	<b>2</b>	3,755,584.
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1	<b>3</b>	-214,757.
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	<b>4</b>	23,478,465.
<b>5</b>	Net unrealized gains (losses) on investments	<b>5</b>	2,031,408.
<b>6</b>	Donated services and use of facilities	<b>6</b>	
<b>7</b>	Investment expenses	<b>7</b>	
<b>8</b>	Prior period adjustments	<b>8</b>	
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O)	<b>9</b>	0.
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	<b>10</b>	25,295,116.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII

		Yes	No
<b>1</b>	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
<b>2a</b>	Were the organization's financial statements compiled or reviewed by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both: <input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		X
<b>b</b>	Were the organization's financial statements audited by an independent accountant? _____ If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both: <input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis	X	
<b>c</b>	If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? _____ If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.	X	
<b>3a</b>	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F? _____		X
<b>b</b>	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits _____		

Form **990** (2023)

**Application for Extension of Time To File an Exempt Organization  
Return or Excise Taxes Related to Employee Benefit Plans**

Department of the Treasury  
Internal Revenue Service

File a separate application for each return.  
Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.

**Electronic filing (e-file).** You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Part I - Identification**

<b>Type or Print</b>	Name of exempt organization, employer, or other filer, see instructions. <b>THE KOREA SOCIETY</b>	Taxpayer identification number (TIN) <b>52-1714111</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>350 MADISON AVENUE, 24TH FLOOR</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>NEW YORK, NY 10017</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 1

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08		

• After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.

• If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name \_\_\_\_\_  
 Plan Number \_\_\_\_\_  
 Plan Year Ending (MM/DD/YYYY) \_\_\_\_\_

**Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)**

The books are in the care of HELEN CHO, CONTROLLER  
350 MADISON AVENUE, 24TH FLOOR - NEW YORK, NY 10017

Telephone No. 212-759-7525 Fax No. \_\_\_\_\_

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and TINs of all members the extension is for.

**1** I request an automatic 6-month extension of time until NOVEMBER 15, 20 24, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 calendar year 20 23 or  
 tax year beginning \_\_\_\_\_, 20 \_\_\_\_\_, and ending \_\_\_\_\_, 20 \_\_\_\_\_

**2** If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

<b>3a</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	0.
<b>c Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

**For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

**SCHEDULE A  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Public Charity Status and Public Support**

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.  
Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization <p style="text-align: center;">THE KOREA SOCIETY</p>	Employer identification number <p style="text-align: center;">52-1714111</p>
--	---

**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i).**
- 2  A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E (Form 990).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi).** (Complete Part II.)
- 9  An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2).** (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4).**
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2).** See **section 509(a)(3).** Check the box on lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.
  - f Enter the number of supported organizations \_\_\_\_\_
  - g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
<b>Total</b>						

**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.") .....	3,005,158.	2,467,306.	3,104,291.	3,238,679.	2,347,670.	14,163,104.
<b>2</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf .....						
<b>3</b> The value of services or facilities furnished by a governmental unit to the organization without charge .....						
<b>4 Total.</b> Add lines 1 through 3 .....	3,005,158.	2,467,306.	3,104,291.	3,238,679.	2,347,670.	14,163,104.
<b>5</b> The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f) .....						5,747,395.
<b>6 Public support.</b> Subtract line 5 from line 4.						8,415,709.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
<b>7</b> Amounts from line 4 .....	3,005,158.	2,467,306.	3,104,291.	3,238,679.	2,347,670.	14,163,104.
<b>8</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources .....	457,579.	436,757.	474,517.	597,353.	651,417.	2,617,623.
<b>9</b> Net income from unrelated business activities, whether or not the business is regularly carried on .....						
<b>10</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.) .....	2,055.			54,900.		56,955.
<b>11 Total support.</b> Add lines 7 through 10						16,837,682.
<b>12</b> Gross receipts from related activities, etc. (see instructions) .....					12	1,308,078.
<b>13 First 5 years.</b> If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and <b>stop here</b> .....						<input type="checkbox"/>

**Section C. Computation of Public Support Percentage**

<b>14</b> Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f)) .....	<b>14</b>	49.98 %
<b>15</b> Public support percentage from 2022 Schedule A, Part II, line 14 .....	<b>15</b>	48.68 %
<b>16a 33 1/3% support test - 2023.</b> If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input checked="" type="checkbox"/>
<b>b 33 1/3% support test - 2022.</b> If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and <b>stop here.</b> The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>17a 10% -facts-and-circumstances test - 2023.</b> If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>b 10% -facts-and-circumstances test - 2022.</b> If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and <b>stop here.</b> Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization .....		<input type="checkbox"/>
<b>18 Private foundation.</b> If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions .....		<input type="checkbox"/>



Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 8 Public support.

Section B. Total Support

Table with 7 columns: (a) 2019, (b) 2020, (c) 2021, (d) 2022, (e) 2023, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income; 11 Net income from unrelated business activities not included on line 10b; 12 Other income; 13 Total support.

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Row 15: Public support percentage for 2023; Row 16: Public support percentage from 2022 Schedule A, Part III, line 15.

Section D. Computation of Investment Income Percentage

Table with 2 columns: Line number, Percentage. Row 17: Investment income percentage for 2023; Row 18: Investment income percentage from 2022 Schedule A, Part III, line 17.

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Part IV Supporting Organizations**

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
<b>1</b> Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
<b>2</b> Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
<b>3a</b> Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
<b>b</b> Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
<b>c</b> Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
<b>4a</b> Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
<b>b</b> Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
<b>c</b> Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
<b>5a</b> Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
<b>b Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
<b>c Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
<b>6</b> Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
<b>7</b> Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>8</b> Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
<b>9a</b> Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
<b>b</b> Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>c</b> Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
<b>10a</b> Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
<b>b</b> Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described on line 11a above?		
<b>c</b> A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
<b>11a</b>		
<b>11b</b>		
<b>11c</b>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
<b>1</b>		
<b>2</b>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
<b>1</b>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
<b>3</b> By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
<b>1</b>		
<b>2</b>		
<b>3</b>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
<b>2</b> Activities Test. Answer lines 2a and 2b below.			
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
<b>b</b> Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.			
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
<b>2a</b>			
<b>2b</b>			
<b>3a</b>			
<b>3b</b>			

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 ( *explain in Part VI*). See instructions.  
All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors ( <i>explain in detail in Part VI</i> ):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations** (continued)

<b>Section D - Distributions</b>		<b>Current Year</b>
<b>1</b>	Amounts paid to supported organizations to accomplish exempt purposes	<b>1</b>
<b>2</b>	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	<b>2</b>
<b>3</b>	Administrative expenses paid to accomplish exempt purposes of supported organizations	<b>3</b>
<b>4</b>	Amounts paid to acquire exempt-use assets	<b>4</b>
<b>5</b>	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i> )	<b>5</b>
<b>6</b>	Other distributions ( <i>describe in Part VI</i> ). See instructions.	<b>6</b>
<b>7</b>	<b>Total annual distributions.</b> Add lines 1 through 6.	<b>7</b>
<b>8</b>	Distributions to attentive supported organizations to which the organization is responsive ( <i>provide details in Part VI</i> ). See instructions.	<b>8</b>
<b>9</b>	Distributable amount for 2023 from Section C, line 6	<b>9</b>
<b>10</b>	Line 8 amount divided by line 9 amount	<b>10</b>

<b>Section E - Distribution Allocations</b> (see instructions)	<b>(i) Excess Distributions</b>	<b>(ii) Underdistributions Pre-2023</b>	<b>(iii) Distributable Amount for 2023</b>
<b>1</b> Distributable amount for 2023 from Section C, line 6			
<b>2</b> Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i> ). See instructions.			
<b>3</b> Excess distributions carryover, if any, to 2023			
<b>a</b> From 2018			
<b>b</b> From 2019			
<b>c</b> From 2020			
<b>d</b> From 2021			
<b>e</b> From 2022			
<b>f</b> <b>Total</b> of lines 3a through 3e			
<b>g</b> Applied to underdistributions of prior years			
<b>h</b> Applied to 2023 distributable amount			
<b>i</b> Carryover from 2018 not applied (see instructions)			
<b>j</b> Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
<b>4</b> Distributions for 2023 from Section D, line 7: \$			
<b>a</b> Applied to underdistributions of prior years			
<b>b</b> Applied to 2023 distributable amount			
<b>c</b> Remainder. Subtract lines 4a and 4b from line 4.			
<b>5</b> Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>6</b> Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
<b>7</b> <b>Excess distributions carryover to 2024.</b> Add lines 3j and 4c.			
<b>8</b> Breakdown of line 7:			
<b>a</b> Excess from 2019			
<b>b</b> Excess from 2020			
<b>c</b> Excess from 2021			
<b>d</b> Excess from 2022			
<b>e</b> Excess from 2023			

Schedule A (Form 990) 2023

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.  
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

OTHER INCOME

2019 AMOUNT: \$ 2,055.

2020 AMOUNT: \$ 0.

2021 AMOUNT: \$ 0.

2022 AMOUNT: \$ 54,900.

2023 AMOUNT: \$ 0.

**SCHEDULE D**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

Complete if the organization answered "Yes" on Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
Attach to Form 990.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization **THE KOREA SOCIETY** Employer identification number **52-1714111**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year .....		
2 Aggregate value of contributions to (during year) .....		
3 Aggregate value of grants from (during year) .....		
4 Aggregate value at end of year .....		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).  
 Preservation of land for public use (for example, recreation or education)  Preservation of a historically important land area  
 Protection of natural habitat  Preservation of a certified historic structure  
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements .....	2a
b Total acreage restricted by conservation easements .....	2b
c Number of conservation easements on a certified historic structure included on line 2a .....	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register .....	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year \_\_\_\_\_

4 Number of states where property subject to conservation easement is located \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? .....

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year \_\_\_\_\_

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? .....

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 ..... \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ..... \$ 175,260.

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 ..... \$ \_\_\_\_\_

b Assets included in Form 990, Part X ..... \$ \_\_\_\_\_

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990. Schedule D (Form 990) 2023

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3** Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a**  Public exhibition **d**  Loan or exchange program
- b**  Scholarly research **e**  Other \_\_\_\_\_
- c**  Preservation for future generations
- 4** Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5** During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements** Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a** Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b** If "Yes," explain the arrangement in Part XIII and complete the following table:
- |  | Amount    |
|--|-----------|
| <b>c</b> Beginning balance             | <b>1c</b> |
| <b>d</b> Additions during the year     | <b>1d</b> |
| <b>e</b> Distributions during the year | <b>1e</b> |
| <b>f</b> Ending balance                | <b>1f</b> |
- 2a** Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability?  Yes  No
- b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

**Part V Endowment Funds** Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance	12,888,186.	15,545,155.	12,411,266.	18,846,492.	16,778,241.
<b>b</b> Contributions			42,877.	45,064.	858,968.
<b>c</b> Net investment earnings, gains, and losses	2,799,446.	-2,351,346.	3,096,924.	360,753.	
<b>d</b> Grants or scholarships					
<b>e</b> Other expenditures for facilities and programs	372,772.	305,623.	5,912.	6,841,043.	-1,209,283.
<b>f</b> Administrative expenses					
<b>g</b> End of year balance	15,314,860.	12,888,186.	15,545,155.	12,411,266.	18,846,492.

- 2** Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a** Board designated or quasi-endowment 20.0220 %
- b** Permanent endowment 63.2380 %
- c** Term endowment 16.7400 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a** Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- |  | Yes | No                                  |
|--|-----|-------------------------------------|
| <b>(i)</b> Unrelated organizations?  |     | <input checked="" type="checkbox"/> |
| <b>(ii)</b> Related organizations?   |     | <input checked="" type="checkbox"/> |
| <b>b</b> If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> |     |                                     |
- 4** Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land				
<b>b</b> Buildings				
<b>c</b> Leasehold improvements		1,180,100.	708,060.	472,040.
<b>d</b> Equipment		250,022.	125,833.	124,189.
<b>e</b> Other		175,261.		175,261.
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				771,490.



**Part VII Investments - Other Securities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives .....		
(2) Closely held equity interests .....		
(3) Other .....		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

**Part IX Other Assets**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) RIGHT TO USE ASSET	3,008,255.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 15, col. (B))	3,008,255.

**Part X Other Liabilities**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LEASE LIABILITY	3,258,506.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, line 25, col. (B))	3,258,506.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total revenue, gains, and other support per audited financial statements	<b>1</b>	5,572,235.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
<b>a</b>	Net unrealized gains (losses) on investments	<b>2a</b>	2,031,408.
<b>b</b>	Donated services and use of facilities	<b>2b</b>	
<b>c</b>	Recoveries of prior year grants	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	2,031,408.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	3,540,827.
<b>4</b>	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	0.
<b>5</b>	Total revenue. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 12.)	<b>5</b>	3,540,827.

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

<b>1</b>	Total expenses and losses per audited financial statements	<b>1</b>	3,755,584.
<b>2</b>	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
<b>a</b>	Donated services and use of facilities	<b>2a</b>	
<b>b</b>	Prior year adjustments	<b>2b</b>	
<b>c</b>	Other losses	<b>2c</b>	
<b>d</b>	Other (Describe in Part XIII.)	<b>2d</b>	
<b>e</b>	Add lines <b>2a</b> through <b>2d</b>	<b>2e</b>	0.
<b>3</b>	Subtract line <b>2e</b> from line <b>1</b>	<b>3</b>	3,755,584.
<b>4</b>	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
<b>a</b>	Investment expenses not included on Form 990, Part VIII, line 7b	<b>4a</b>	
<b>b</b>	Other (Describe in Part XIII.)	<b>4b</b>	
<b>c</b>	Add lines <b>4a</b> and <b>4b</b>	<b>4c</b>	0.
<b>5</b>	Total expenses. Add lines <b>3</b> and <b>4c</b> . (This must equal Form 990, Part I, line 18.)	<b>5</b>	3,755,584.

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 4:

THE ARTWORK SUPPORTS THE SOCIETY'S MISSION TO PROMOTE GREATER AWARENESS AND UNDERSTANDING BETWEEN AMERICANS AND KOREANS BY ORGANIZING TRAVELING EXHIBITIONS OF KOREAN ART TO AMERICAN UNIVERSITIES/GALLERIES AND OTHER FACILITIES.

PART V, LINE 4:

TEMPORARILY RESTRICTED ENDOWMENTS ARE THE EARNINGS FROM THE PERMANENT ENDOWMENT FUNDS TO SUPPORT THE PROGRAM EXPENSES THAT HAVE NOT YET SATISFIED THE DONORS' STIPULATIONS. THE BOARD DESIGNATED ENDOWMENT IS THE FUNDS SET ASIDE BY THE KOREA SOCIETY'S BOARD FOR LONG-TERM OPERATING PURPOSES.



**SCHEDULE G  
(Form 990)**

**Supplemental Information Regarding Fundraising or Gaming Activities**

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

**2023**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

Attach to Form 990 or Form 990-EZ.

Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization <b>THE KOREA SOCIETY</b>	Employer identification number 52-1714111
--	--

**Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
  - a  Mail solicitations
  - b  Internet and email solicitations
  - c  Phone solicitations
  - d  In-person solicitations
  - e  Solicitation of non-government grants
  - f  Solicitation of government grants
  - g  Special fundraising events
- 2 a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  **Yes**  **No**
- b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
<b>Total</b> .....						

- 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.
  - \_\_\_\_\_
  - \_\_\_\_\_
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  - \_\_\_\_\_

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events
		ANNUAL DINNER	GOLF TOURNAMENT	NONE	
		(event type)	(event type)	(total number)	(add col. (a) through col. (c))
Revenue	1	Gross receipts	782,811.	164,766.	947,577.
	2	Less: Contributions	674,061.	73,225.	747,286.
	3	Gross income (line 1 minus line 2)	108,750.	91,541.	200,291.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes		5,000.	5,000.
	6	Rent/facility costs	1,000.	55,690.	56,690.
	7	Food and beverages	120,803.	20,051.	140,854.
	8	Entertainment	13,085.		13,085.
	9	Other direct expenses	66,928.	10,026.	76,954.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			292,583.
11	Net income summary. Subtract line 10 from line 3, column (d)			-92,292.	

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
		1	Gross revenue		
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No

b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No

b If "Yes," explain: \_\_\_\_\_

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust, or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No

- 13 Indicate the percentage of gaming activity conducted in:
- |                               |     |   |
|-------------------------------|-----|---|
| a The organization's facility | 13a | % |
| b An outside facility         | 13b | % |

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name \_\_\_\_\_

Address \_\_\_\_\_

- 15a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No

- b If "Yes," enter the amount of gaming revenue received by the organization \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party \$ \_\_\_\_\_
- c If "Yes," enter name and address of the third party:

Name \_\_\_\_\_

Address \_\_\_\_\_

16 Gaming manager information:

Name \_\_\_\_\_

Gaming manager compensation \$ \_\_\_\_\_

Description of services provided \_\_\_\_\_

\_\_\_\_\_

Director/officer       Employee       Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanations required by Part I, line 2b, columns (iii) and (v); and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information. See instructions.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**Part IV** Supplemental Information *(continued)*

Multiple horizontal lines for supplemental information input.

**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**  
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
**Attach to Form 990.**  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

**Open to Public  
Inspection**

Name of the organization **THE KOREA SOCIETY** Employer identification number **52-1714111**

**Part I General Information on Grants and Assistance**

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  **Yes**  **No**
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
FORMER MEMEBERS OF CONGRESS (FMC) 1401 K STREET NW, SUITE 901 WASHINGTON, DC 20005	54-0883744	501(C)(3)	234,086.	0.			TO SUPPORT THE CONGRESSIONAL STUDY GROUP ON KOREA

- 2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table ..... 1.
- 3 Enter total number of other organizations listed in the line 1 table .....



**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
TRAVEL EXPENSE	6	12,000.	0.	FMV	

**Part IV Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE KOREA SOCIETY AWARDED FORMER MEMBERS OF CONGRESS (FMC) A GRANT OF

\$234,086 TO SUPPORT PROGRAMMING OF THE CONGRESSIONAL STUDY GROUP ON KOREA

(CSGK). PROGRAMMING SUPPORTED BY THIS GRANT INCLUDED TRAVEL AND LODGING

EXPENDITURES ASSOCIATED WITH THE OUTLINED RESPONSIBILITIES OF A

CONGRESSIONAL STUDY TOUR, WHICH ENVISIONS THREE SEPARATE DELEGATIONS OF

MEMBERS OF CONGRESS, CHIEFS OF STAFF, AND DISTRICT DIRECTORS.

FMC REPORTED THE RESULTS OF PROGRAMMING AND ITS RELATED COSTS TO THE KOREA

SOCIETY BY THE END OF THE GRANT PERIOD.

**SCHEDULE J  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Compensation Information**

For certain Officers, Directors, Trustees, Key Employees, and Highest  
Compensated Employees  
Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
Attach to Form 990.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

THE KOREA SOCIETY

Employer identification number

52-1714111

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |  |
|--|--|
| <input type="checkbox"/> First-class or charter travel             | <input type="checkbox"/> Housing allowance or residence for personal use   |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence   |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees     |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain .....

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? .....

**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |  |   |
|--|---|
| <input type="checkbox"/> Compensation committee              | <input checked="" type="checkbox"/> Written employment contract                     |
| <input type="checkbox"/> Independent compensation consultant | <input type="checkbox"/> Compensation survey or study                               |
| <input type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? .....
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? .....
- c** Participate in or receive payment from an equity-based compensation arrangement? .....
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? .....
- b** Any related organization? .....
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III .....

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III .....

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? .....

	Yes	No
<b>1b</b>		
<b>2</b>		
<b>4a</b>		X
<b>4b</b>		X
<b>4c</b>		X
<b>5a</b>		X
<b>5b</b>		X
<b>6a</b>		X
<b>6b</b>		X
<b>7</b>		X
<b>8</b>		X
<b>9</b>		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2023

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title		(B) Breakdown of W-2 and/or 1099-MISC and/or 1099-NEC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
(1) THOMAS J. BYRNE PRESIDENT AND CEO	(i)	301,406.	0.	0.	18,084.	0.	319,490.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
(2) JIYOUNG SUH SENIOR DIRECTOR OF DEVELOPMENT	(i)	124,167.	5,000.	0.	7,450.	20,146.	156,763.	0.
	(ii)	0.	0.	0.	0.	0.	0.	0.
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

**Part III** Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Horizontal lines for supplemental information.

**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.  
Attach to Form 990 or Form 990-EZ.  
Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2023**

Open to Public  
Inspection

Name of the organization

THE KOREA SOCIETY

Employer identification number

52-1714111

PART III, LINE 1

THE KOREA SOCIETY (THE "SOCIETY") IS A NONPROFIT, NONPARTISAN,  
501(C)(3) ORGANIZATION WITH INDIVIDUAL AND CORPORATE MEMBERS THAT IS  
DEDICATED SOLELY TO THE PROMOTION OF GREATER AWARENESS, UNDERSTANDING  
AND COOPERATION BETWEEN THE PEOPLE OF THE UNITED STATES AND KOREA. IN  
PURSUIT OF ITS MISSION, THE SOCIETY ARRANGES PROGRAMS THAT FACILITATE  
DISCUSSION, EXCHANGES AND RESEARCH ON TOPICS OF VITAL INTEREST TO BOTH  
COUNTRIES IN THE AREAS OF PUBLIC POLICY, BUSINESS, EDUCATION,  
INTERCULTURAL RELATIONS AND THE ARTS. FUNDING FOR THESE PROGRAMS IS  
DERIVED FROM CONTRIBUTIONS, ENDOWMENTS, GRANTS, MEMBERSHIP DUES AND  
PROGRAM FEES. FROM ITS BASE IN NEW YORK CITY, THE SOCIETY SERVES  
AUDIENCES ACROSS THE COUNTRY THROUGH ITS OWN OUTREACH EFFORTS AND BY  
FORGING STRATEGIC ALLIANCES WITH COUNTERPART ORGANIZATIONS IN OTHER  
CITIES THROUGHOUT THE UNITED STATES AS WELL AS IN KOREA.

PART III, LINE 4A

MEDIA: IN 2023, THE KOREA SOCIETY CONTINUED TO MAKE SIGNIFICANT STRIDES  
IN THE REALMS OF WEB AND PRINT. THE KOREA SOCIETY'S ANNUAL REPORT  
GARNERED INTERNATIONAL ACCLAIM ONCE AGAIN, CLINCHING BOTH THE GOLD  
VISION AWARD AND THE SILVER ARC AWARD FOR THE BEST ANNUAL REPORT IN THE  
NON-PROFITS CATEGORY. NOTABLY, THE KIM KOO PROFESSIONAL SERIES BOOKLET  
MAINTAINED ITS PRODUCTION MOMENTUM THROUGH COLLABORATION WITH THE KIM  
KOO FOUNDATION AS WELL AS QUARTERLY DIGITAL PROGRAM CALENDARS, SPECIAL  
EVENTS AND GALLERY EXHIBITION PRINT MATERIALS. THE KOREA SOCIETY  
CONTINUED TO AMPLIFY ITS VOICE IN BOTH PRINT AND DIGITAL MEDIA IN 2023.

THE TOTAL NUMBER OF MEDIA HITS FROM JANUARY TO DECEMBER 1ST OF THIS

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

LHA 332211 11-14-23

Name of the organization THE KOREA SOCIETY	Employer identification number 52-1714111
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YEAR WAS 526; THESE MEDIA HITS FEATURED SOCIETY PROGRAMS AND EVENTS, AS

WELL AS QUOTES AND COMMENTARY FROM SOCIETY STAFF AND BOARD MEMBERS. IN

FEBRUARY 2023, PRESIDENT BYRNE WAS INTERVIEWED BY THE KOREA TIMES ON

THE LIKELIHOOD OF A US-NK SUMMIT THIS YEAR. PRESIDENT BYRNE WAS ALSO

FEATURED IN APRIL ON A CHANNEL NEWS ASIA SEGMENT ON SOUTH KOREAN

PRESIDENT YOON SEOK YEOL'S STATE VISIT. IN A MAY ARTICLE FOR THE KOREA

HERALD, PRESIDENT BYRNE WROTE ABOUT THE MATURITY AND DEVELOPMENT OF THE

70-YEAR US-ROK ALLIANCE, AND IN NOVEMBER, PRESIDENT BYRNE GAVE AN

INTERVIEW WITH KOREA JOONGANG DAILY ON INCREASED KOREAN INVESTMENT IN

THE UNITED STATES AND THE ROLE THAT SOFT POWER PLAYS IN THIS

"K-INVESTMENT WAVE." THESE APPEARANCES IN WIDELY PUBLICIZED MEDIA

REFLECT THE KOREA SOCIETY'S STANDING AS A PROMINENT AND RESPECTED

SOURCE FOR ANALYSIS AND COMMENTARY. WE WILL CONTINUE TO NURTURE OUR

MEDIA RELATIONS AS WELL AS SEEK CONNECTIONS WITH NEW TOP-TIER OUTLETS

IN 2024. THE KOREA SOCIETY CONTINUES TO FOSTER A PREVALENT VOICE

ACROSS ONLINE PLATFORMS. FROM JANUARY 1 TO DECEMBER 1 OF 2023, THE

SOCIETY'S WEBSITE HAD OVER A RECORD 192,000 USERS. FROM JANUARY TO

DECEMBER 1ST OF THIS YEAR, THE KOREA SOCIETY'S PODCASTS SURPASSED OVER

336,885 DOWNLOADS, ALSO A RECORD HIGH, BRINGING OUR CUMULATIVE TOTAL

PODCAST DOWNLOADS TO ALMOST 2,500,000. OUR YOUTUBE CHANNEL, AN

INFLUENTIAL PLATFORM WHERE THE SOCIETY'S PROGRAMS ARE RECORDED AND LIVE

STREAMED FOR ONLINE AUDIENCES, ACCUMULATED OVER 162,000 VIEWS FROM

JANUARY 1 TO DECEMBER 1, 2023; IN THE SAME TIME PERIOD, OUR CHANNEL

SUBSCRIBERS GREW TO 15,822, AN 8.9% INCREASE FROM THE YEAR PRIOR. THE

SOCIETY'S SOCIAL MEDIA ACCOUNTS SHOW HIGH AUDIENCE ENGAGEMENT AND

INTEREST ACROSS THE BOARD. OUR LINKEDIN PAGE HAS GROWN SUBSTANTIALLY,

ATTRACTING AN AUDIENCE OF 4,424 FOLLOWERS, A 45.2% INCREASE FROM THE

YEAR PRIOR. OUR INSTAGRAM ACCOUNT HAS OVER 8,724 FOLLOWERS AS OF

Name of the organization THE KOREA SOCIETY	Employer identification number 52-1714111
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DECEMBER 1 THIS YEAR (A 25.8% INCREASE), AND THE SOCIETY'S TWITTER ACCOUNT HAS AMASSED OVER 33,700 FOLLOWERS. THE KOREA SOCIETY WILL CONTINUE TO ESTABLISH ITS PRESENCE IN PRINT, ONLINE, AND SOCIAL MEDIA IN 2024.

PART III, LINE 4B

POLICY: IN 2023, KOREA SOCIETY POLICY PROGRAMS DREW LEADING NEW YORK CITY-BASED POLICY PROFESSIONALS, CORPORATE LEADERS, MAJOR MEDIA EDITORS AND CORRESPONDENTS, UN SENIOR STAFF AND MISSION PERSONNEL, AND UNIVERSITY PROFESSORS AND GRADUATE STUDENTS INTERESTED IN KOREA. HIGHLIGHTS FOR 2023 INCLUDED TWO CONFERENCES CELEBRATING THE 70TH ANNIVERSARY OF THE U.S.-SOUTH KOREA ALLIANCE, AT PRINCETON UNIVERSITY AND THE UC SAN DIEGO SCHOOL OF GLOBAL POLICY AND STRATEGY. THROUGHOUT THE YEAR, THE POLICY TEAM OFFERED A RANGE OF PUBLIC POLICY EVENTS TO SERVE AS A FORUM FOR EXCHANGE ON TOPICS SUCH AS THE U.S.-KOREA ALLIANCE, KOREA'S REGIONAL RELATIONS, AND NORTH KOREA ISSUES, ATTRACTING AN IN-PERSON AUDIENCE IN NEW YORK AND A GLOBAL AUDIENCE ONLINE. A ROUNDTABLE DIALOGUE SERIES CALLED THE KIM KOO PROFESSIONAL SERIES AT THE KOREA SOCIETY BROUGHT TOGETHER SENIOR NEW YORK PROFESSIONALS FROM BUSINESS, MEDIA AND INTERNATIONAL ORGANIZATIONS FOR A TIMELY DISCUSSION OF EVENTS ON THE KOREAN PENINSULA AND IN EAST ASIA. THE SOCIETY HONORED U.S. VETERANS WITH AN ANNUAL ARMISTICE DAY SALUTE TO AMERICAN AND KOREAN AMERICAN VETERANS OF THE KOREAN WAR.

TOTAL NUMBER OF PROGRAMS: 35

REGISTRANTS FOR PROGRAMS: 5,519

YOUTUBE VIEWS FOR PROGRAMS: 22,193

Name of the organization THE KOREA SOCIETY	Employer identification number 52-1714111
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## PART III, LINE 4C

EDUCATION: IN 2023, THE SOCIETY'S EDUCATIONAL PROGRAMS OFFERED A VARIETY OF OPPORTUNITIES AND RESOURCES FOR INDIVIDUALS, EDUCATORS, AND STUDENTS FOCUSED ON ADVANCING KNOWLEDGE AND UNDERSTANDING OF KOREA IN THE US AND PROMOTING MUTUAL UNDERSTANDING AMONG THE PEOPLES OF BOTH COUNTRIES. THE SOCIETY'S EDUCATIONAL PROGRAMS IN 2023 INCLUDED THE FOLLOWING. THE SOCIETY'S KOREAN LANGUAGE PROGRAM COMPLETELY REVAMPED ITS STRUCTURE, OFFERING AN EIGHT (8) LEVEL PROGRAM OFFERED OVER FOUR TERMS A TEN-WEEK WINTER, SPRING AND FALL TERM AND AN EIGHT WEEK SUMMER TERM, THAT ATTRACTED A RECORD-BREAKING 1,314 STUDENTS, MORE THAN DOUBLE THE TOTAL NUMBER OF ENROLLEES IN 2022. STUDENTS HAILED FROM 43 STATES AND THE DISTRICT OF COLUMBIA AND 13 COUNTRIES. FURTHER, WE RETURNED TO IN-PERSON CLASSES, THE FIRST SINCE PRE-COVID 19. OUR PROJECT BRIDGE YOUTH AMBASSADOR PROGRAM, THE EDUCATION DEPARTMENT'S LONGEST-RUNNING PROGRAM, CELEBRATED ITS 30TH ANNIVERSARY IN 2023. IT IS AN ACADEMIC YEAR-LONG PROGRAM FOR HIGH SCHOOL STUDENTS THAT AIMS TO ADVANCE PARTICIPANTS' UNDERSTANDING OF KOREA WHILE DEVELOPING THEIR LEADERSHIP SKILLS. OVER THE COURSE OF NINE (9) MONTHS IT PROVIDES BI-MONTHLY WORKSHOPS, A TEN-DAY STUDY TOUR TO KOREA AND IN 2023 A PUBLIC ANNIVERSARY CELEBRATION WHICH ATTRACTED MANY ALUMNI, TEACHERS AND FAMILY MEMBERS. OUR GENERAL KOREAN STUDIES PROGRAMMING INCLUDED IN-PERSON HIGH SCHOOL GROUP WORKSHOPS WHERE IN 2023 WE QUADRUPLED THE NUMBERS REACHED AS COMPARED TO PREVIOUS YEARS TO NEARLY 320 STUDENTS AND EDUCATORS. WORKSHOP TOPICS INCLUDED: KOREAN HISTORY, KOREAN WAR/ARMISTICE-RELATED TOPICS, SIJO WRITING, KOREAN LANGUAGE AND ETIQUETTE, CUISINE, LITERATURE DISCUSSIONS SUCH AS PACHINKO, AND AN EXPLORATION OF THE CURRENT ART EXHIBITIONS AT THE SOCIETY. FURTHER WE OFFERED TWO LECTURES IN OUR CURRENT AND FUTURE DIRECTIONS IN KOREAN



Name of the organization THE KOREA SOCIETY	Employer identification number 52-1714111
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STUDIES, GEARED TO THE HIGHER EDUCATION COMMUNITY. AND WE CONTINUED TO

ENHANCE AND EXPAND OUR ONLINE RESOURCES FOR EDUCATORS. THE DEPARTMENT

CONTINUED TO ADMINISTER THE SOCIETY'S PRESTIGIOUS RISING STAR AWARD,

THE SHERMAN FAMILY KOREA EMERGING SCHOLAR LECTURE AWARD, GEARED TO PHD

STUDENTS, YOUNG LECTURERS, RESEARCHERS, AND OTHERS IN THE FIELD WHICH

INCLUDES TRAVEL AND LODGING TO NEW YORK TO OFFER THE LECTURE AND A

\$2,500 HONORARIUM. IN FALL 2023, THE EDUCATION DEPARTMENT INITIATED AN

UNDERGRADUATE KOREA STUDY ABROAD TRAVEL GRANT COMPETITION AS PART OF

ITS COMMITMENT TO PROMOTING GREATER AWARENESS, UNDERSTANDING AND

COOPERATION BETWEEN THE PEOPLE OF THE U.S. AND KOREA. GEARED TO

UNDERFINANCED STUDENTS NEEDING ADDITIONAL MONIES TO COVER

TRANSPORTATION COSTS, THIS 'TOPPING OFF' GRANT OF \$2,000 WAS OFFERED TO

SIX STUDENTS. AND WE CONTINUED TO ENHANCE OUR ONLINE RESOURCES FOR

EDUCATORS.

TOTAL NUMBER OF KOREAN LANGUAGE STUDENTS: 1,314 TOTAL NUMBER OF HIGH

SCHOOL WORKSHOP: 7 IN-PERSON PARTICIPANTS: 317

TOTAL NUMBER OF EDUCATION PUBLIC EVENTS & LECTURES: 4

REGISTRANTS (BOTH ONLINE AND IN-PERSON): 724 YOUTUBE PROGRAM VIEWS:

1,863

PODCAST DOWNLOADS: 948

TOTAL NUMBER OF KOREAN STUDIES RESOURCES LANDING PAGE HITS: 3,982

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

CORPORATE: THE KOREA SOCIETY'S CORPORATE PROGRAMS PROVIDE THE

INTERNATIONAL BUSINESS COMMUNITY WITH UNIQUE ACCESS TO THE ISSUES AND

INDIVIDUALS THAT DEFINE THE U.S.-KOREA BUSINESS RELATIONSHIP IN A

RAPIDLY CHANGING GLOBAL ENVIRONMENT. IN CONTINUATION OF THIS EFFORT,

OUR ONGOING LEADERSHIP INTERVIEW SERIES DELVED INTO MAJOR ISSUES WITH

Name of the organization THE KOREA SOCIETY	Employer identification number 52-1714111
---	--

DISTINGUISHED BUSINESS LEADERS WHO IMPACT THE ECONOMIC PARTNERSHIP

BETWEEN THE U.S. AND KOREA.

WE ALSO CONTINUE TO ESTABLISH MEANINGFUL PARTNERSHIPS WITH BUSINESS,

CORPORATE, AND OTHER STAKEHOLDERS IN THE UNITED STATES AND KOREA.

CORPORATE PARTNERSHIPS PROVIDE THE KOREA SOCIETY AND OUR SUPPORTERS

WITH INVALUABLE NETWORKING OPPORTUNITIES, FACILITATING CONNECTIONS WITH

POTENTIAL DONORS, VOLUNTEERS, AND LIKE-MINDED ORGANIZATIONS IN DIVERSE

SECTORS. RECOGNIZING THIS IMPORTANCE, THE SOCIETY HAS INTRODUCED

PARTNERSHIP EVENTS AS A NEW SUBCATEGORY OF CORPORATE PROGRAMS TO

MAXIMIZE OUR CAPACITY TO HOST MANY TYPES OF EVENTS WITH VARIOUS

PARTNERS.

LEADERSHIP INTERVIEW SERIES: BUILDING UPON THE SUCCESS OF ITS SECOND

YEAR, THE KOREA SOCIETY'S LEADERSHIP INTERVIEW SERIES HAS EXPANDED ITS

ROSTER OF FEATURED SPEAKERS IN 2023. THIS SERIES SERVES AS A DYNAMIC

PLATFORM HIGHLIGHTING THE CONTRIBUTIONS OF ESTEEMED LEADERS FROM BOTH

THE UNITED STATES AND KOREA, FORTIFYING THE MULTIFACETED RELATIONSHIP

BETWEEN THE TWO NATIONS. THESE SPEAKERS OFFER VALUABLE INSIGHTS INTO

THEIR PERSONAL AND PROFESSIONAL EXPERIENCES, SPANNING AREAS SUCH AS

BUSINESS, ECONOMICS, EDUCATION, AND GOVERNANCE. THESE THOUGHT-PROVOKING

DISCUSSIONS WITH LEADERS ARE MADE ACCESSIBLE TO THE PUBLIC THROUGH

ONLINE PLATFORMS, PROVIDING EASE OF ACCESS AND VIEWING. THE KOREA

SOCIETY ACTIVELY LEVERAGES THESE RECIPROCAL RELATIONSHIPS WITH THE

INTERVIEWEES TO PROMOTE AND STRENGTHEN ECONOMIC TIES BETWEEN THE U.S.

AND KOREA, WITH A NOTABLE IMPACT IN AREAS SUCH AS BUSINESS AND FINANCE.

PARTNERSHIP EVENTS: IN 2023, THE KOREA SOCIETY INTRODUCED PARTNERSHIP

EVENTS AS A DISTINCT SUBCATEGORY OF CORPORATE PROGRAMS, DESIGNED TO

MAXIMIZE ITS CAPACITY TO HOST A VARIETY OF EVENTS IN COLLABORATION WITH

DIVERSE PARTNERS. THESE EVENTS SERVE AS A CRUCIAL COLLABORATIVE

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PLATFORM, OFFERING ORGANIZATIONS AND PROFESSIONALS AMPLE OPPORTUNITIES

TO CULTIVATE COOPERATION ACROSS DIVERSE SECTORS. THIS YEAR, THE KOREA

SOCIETY SUCCESSFULLY PARTNERED WITH ORGANIZATIONS INCLUDING KOREA

INVESTMENT CORPORATION, CONSULATE GENERAL OF THE REPUBLIC OF KOREA IN

NEW YORK, AND ENOB. THESE EVENTS HAVE PROVEN PARTICULARLY SUCCESSFUL IN

ATTRACTING YOUNG PROFESSIONALS AND STUDENTS EAGER TO LEARN FROM

INDUSTRY LEADERS.

YOUNG PROFESSIONALS' NETWORK: IN 2023, THE YOUNG PROFESSIONALS'

NETWORK (YPN) PROGRAM SERIES CONTINUED TO WORK TOWARDS THE MISSION TO

PROVIDE OUR AUDIENCE OF YOUNG PROFESSIONALS WITH A PLATFORM FOR

LEARNING, DEVELOPMENT, AND NETWORKING. IN PURSUIT OF THIS GOAL, THE

SOCIETY FEATURES KOREAN AND KOREAN AMERICAN EXPERTS FROM A WIDE RANGE

OF INDUSTRIES FOR ENGAGING AND THOUGHT-PROVOKING DISCUSSIONS. THIS

YEAR, OUR STAR SPEAKER LINEUP INCLUDED: PROFESSOR JOENGI LIM, TO

DISCUSS THE FUTURE OF AI; A PANEL OF STARTUP ENTREPRENEURS, TO

PARTICIPATE IN A STARTUP MENTORSHIP PROGRAM; NY FASHION DESIGNER AND

FORMER KPOP IDOL SANG A IM, TO SHARE HER FASCINATING CAREER JOURNEY IN

THE ARTS; AND KAKAO MOBILITY SENIOR VICE PRESIDENT DR. CHRISTOPHER

CHANG, TO DIVE INTO HIS AND KAKAO'S PROFESSIONAL VISION.

TOTAL NUMBER OF PROGRAM: 9

TOTAL REGISTRATIONS [IN-PERSON & ONLINE]: 886

YOUTUBE VIEWS FOR PROGRAMS: 6,612

PODCAST DOWNLOADS: 1,297

ARTS AND CULTURE: THE ARTS & CULTURE DEPARTMENT CONTINUES TO PROMOTE

THE DIVERSITY AND EXCELLENCE OF KOREAN CULTURE AND CHAMPION ARTISTS AND

CREATORS IN VARIOUS MEDIA. IN 2023, MANY OF OUR PROGRAMS WERE PRESENTED

IN HYBRID FORMAT, COMBINING IN-PERSON PRESENTATION AT OUR EVENT SPACE

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WITH LIVE WEBCAST OR VIDEO RELEASE. THE ARTS & CULTURE DEPARTMENT ALSO

CONTINUES TO OFFER PRE-RECORDED PROGRAMS, WHICH WORKS PARTICULARLY WELL

WITH KOREAN-SPEAKING GUESTS, AS THE VIDEO PRESENTATION INCLUDES ENGLISH

SUBTITLES. ALSO INCREASED IN NUMBER ARE OFF-SITE PROGRAMS PRESENTED IN

PARTNERSHIP WITH OTHER NEW YORK CULTURAL INSTITUTIONS, SUCH AS PEN

AMERICA'S WORLD VOICES FESTIVAL, NEW YORK PUBLIC LIBRARY, COLUMBIA

UNIVERSITY, AND MORE. BY PROVIDING A VARIETY OF PROGRAMS AND WAYS TO

VIEW THEM, THE ARTS & CULTURE DEPARTMENT IS ATTRACTING NEW DEMOGRAPHICS

AND AUDIENCES TO THE KOREA SOCIETY.

IN 2023, THE KOREA SOCIETY CONTINUED ITS MISSION TO SHOWCASE KOREAN AND

KOREAN-BORN ARTISTS THROUGH EXHIBITIONS AND ARTIST TALK PROGRAMS.

THROUGHOUT THE YEAR, THE KOREA SOCIETY'S ARTS & CULTURE DEPARTMENT

CONTINUED TO EXPLORE THE GLOBAL POPULARITY OF CONTEMPORARY KOREAN

CULTURE THROUGH VARIOUS PROGRAMS. THE KOREA SOCIETY SHOWCASED KOREAN

AND KOREAN AMERICAN STORYTELLERS IN FILM AND MEDIA AND CO-PRESENTED

AND/OR SPONSORED A VARIETY OF KOREAN MUSIC AND THEATER PERFORMANCES IN

PARTNERSHIP WITH OTHER CULTURAL INSTITUTIONS. IN THE FOURTH YEAR OF ITS

AUTHOR TALKS VIDEO SERIES, THE KOREA SOCIETY FEATURED DISCUSSIONS WITH

AWARD-WINNING KOREAN NOVELISTS WHILE ALSO HOSTING NUMEROUS KOREAN AND

KOREAN AMERICAN AUTHORS IN FRONT OF LIVE AUDIENCES.

MOST NOTABLE PARTICIPANTS OF ARTS & CULTURE PROGRAMS INCLUDE: SEONGMIN

AHN [FINE ART]; ELENOR HYUN [CURATOR]; SUNGLIN KIM [ART HISTORY];

KYUNG-SOOK SHIN [AUTHOR]; STEVE CHUNG [ENTERTAINMENT EXECUTIVE]; YU

MIRI [AUTHOR]; JUNGHYUN PARK [CHEF]; AND SOHN JIE-AE [AMBASSADOR FOR

CULTURAL CORPORATION].

TOTAL NUMBER OF PROGRAM: 41

TOTAL REGISTRATIONS [IN-PERSON & ONLINE]: 6,352

YOUTUBE VIEWS FOR PROGRAMS: 16,441

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PODCAST DOWNLOADS: 4,831

CONGRESSIONAL STUDY: THE CONGRESSIONAL STUDY GROUP ON KOREA (CGSK), ESTABLISHED IN PARTNERSHIP WITH THE KOREA FOUNDATION AND THE U.S. ASSOCIATION OF FORMER MEMBERS OF CONGRESS, WAS LAUNCHED IN FEBRUARY 2018. THE SIGNATURE EVENT IS A STUDY TOUR TO KOREA, WHICH BRINGS MEMBERS OF CONGRESS TO MEET SENIOR KOREAN GOVERNMENT OFFICIALS AND OTHER HIGH-LEVEL MEETING PARTNERS TO DISCUSS KEY ISSUES THAT IMPACT THE U.S.-ROK RELATIONSHIP. THE CONGRESSIONAL STUDY GROUP ON KOREA IS MAINLY SUPPORTED BY THE KOREA FOUNDATION AND THE SOCIETY PARTNERS WITH THE ASSOCIATION FOR FORMER MEMBERS OF CONGRESS (FMC) IN WASHINGTON DC, AN ORGANIZATION THAT ALSO RUNS THE LONG-STANDING GERMAN AND JAPAN CONGRESSIONAL STUDY GROUPS.

EXPENSES \$ 963,587. INCLUDING GRANTS OF \$ 234,086. REVENUE \$ 3,553.

FORM 990, PART VI, SECTION A, LINE 6:

THE KOREA SOCIETY, INC. WAS INCORPORATED AS A MEMBERSHIP ORGANIZATION.

FORM 990, PART VI, SECTION A, LINE 7A:

THERE SHALL BE A NOMINATING COMMITTEE CONSISTING OF 5 TO 7 DIRECTORS. ANY

DIRECTOR MAY NOMINATE ANY DIRECTOR TO SERVE ON THE NOMINATING COMMITTEE.

THE MEMBERS OF THE NOMINATING COMMITTEE SHALL BE ELECTED BY THE BOARD OF

DIRECTORS, BY A MAJORITY VOTE OF DIRECTORS PRESENT, TO HOLD OFFICE UNTIL

THE NEXT ANNUAL MEETING OR UNTIL THEIR SUCCESSORS ARE ELECTED AND

QUALIFIED. VACANCIES ON THE NOMINATING COMMITTEE MAY BE FILLED BY THE BOARD

OF DIRECTORS AT ANY MEETING.

FORM 990, PART VI, SECTION A, LINE 7B:

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ALL DECISIONS MADE BY THE EXECUTIVE COMMITTEE MUST BE APPROVED BY THE ENTIRE GOVERNING BODY.

FORM 990, PART VI, SECTION B, LINE 11B:  
THE FORM 990 IS PREPARED BY AN INDEPENDENT PROFESSIONAL ACCOUNTANT AND REVIEWED BY THE AUDIT COMMITTEE. AFTER THE AUDIT COMMITTEE MEMBERS' QUESTIONS ARE ANSWERED BY THE INDEPENDENT PROFESSIONAL ACCOUNTANT, A COMPLETE COPY OF THE FORM 990 IS PROVIDED TO ALL MEMBERS OF THE BOARD OF DIRECTORS BEFORE FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:  
AT THE FIRST MEETING OF THE YEAR, DIRECTORS, AND KEY EMPLOYEES ARE REQUIRED TO DISCLOSE ANY CONFLICT OF INTEREST, IF ANY, WITH THE SOCIETY.

FORM 990, PART VI, SECTION B, LINE 15A:  
THE NOMINATING COMMITTEE WILL CONSIST OF AN INDEPENDENT BOARD MEMBER REVIEW AND APPROVAL OF THE COMPENSATION OF THE SOCIETY'S TOP MANAGEMENT OFFICIALS BEFORE THE CHAIRMAN SIGNS THE EMPLOYMENT CONTRACT WITH THEM.

FORM 990, PART VI, SECTION C, LINE 19:  
THE SOCIETY DOES NOT MAKE ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC.