

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the **2020** calendar year, or tax year beginning and ending

B Check if applicable: Address change Name change Initial return Final return/terminated Amended return Application pending	C Name of organization THE KOREA SOCIETY, INC.		D Employer identification number 52-1714111
	Doing business as		E Telephone number (212) 759-7525
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 6,317,189.
	350 MADISON AVENUE, 24TH FLOOR		
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10017		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
F Name and address of principal officer: THOMAS BYRNE SAME AS C ABOVE		H(b) Are all subordinates included? Yes No	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) 501(c) () ◀ (insert no.) 4947(a)(1) or 527		If "No," attach a list. See instructions	
J Website: WWW.KOREASOCIETY.ORG		H(c) Group exemption number ▶	
K Form of organization: <input checked="" type="checkbox"/> Corporation Trust Association Other ▶		L Year of formation: 1990	M State of legal domicile: DC

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: STRENGTHENING THE BONDS OF AWARENESS, UNDERSTANDING & COOPERATION BETWEEN THE US & KOREA.		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	31
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	31
	5 Total number of individuals employed in calendar year 2020 (Part V, line 2a)	5	20
	6 Total number of volunteers (estimate if necessary)	6	11
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, Part I, line 11	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	3,005,158.	2,467,306.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	151,975.	176,320.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	517,126.	1,010,200.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-74,701.	-86,944.
		3,599,558.	3,566,882.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	0.	300,000.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	1,141,617.	1,262,577.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 591,149.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	1,764,544.	1,365,424.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	2,906,161.	2,928,001.	
19 Revenue less expenses. Subtract line 18 from line 12	693,397.	638,881.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	26,318,183.	27,780,256.
	22 Net assets or fund balances. Subtract line 21 from line 20	5,852,684.	5,265,790.
	20,465,499.	22,514,466.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer		Date		
	Type or print name and title				
Paid Preparer Use Only	Print/Type preparer's name JAMES J. REILLY	Preparer's signature <i>James Reilly</i>	Date 9/30/2021	Check if self-employed <input type="checkbox"/>	PTIN P00183769
	Firm's name ▶ CONDON O'MEARA MCGINTY & DONNELLY LLP	Firm's EIN ▶ 13-3628255	Phone no. 212-661-7777		
	Firm's address ▶ ONE PARKWAY PARK PLAZA NEW YORK, NY 10001				

May the IRS discuss this return with the preparer shown above? See instructions Yes No



Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: SEE SCHEDULE O.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses.

4a (Code:) (Expenses \$ 579,749. including grants of \$) (Revenue \$ 400.) POLICY & CORPORATE: SEE SCHEDULE O.

4b (Code:) (Expenses \$ 372,128. including grants of \$ 300,000.) (Revenue \$) CONGRESSIONAL: SEE SCHEDULE O.

4c (Code:) (Expenses \$ 519,636. including grants of \$) (Revenue \$) MEDIA: SEE SCHEDULE O.

4d Other program services (Describe on Schedule O.) (Expenses \$ 106,103. including grants of \$) (Revenue \$ 175,920.)

4e Total program service expenses 1,677,516.



Part IV Checklist of Required Schedules

Table with 3 columns: Question ID, Yes, No. Rows include questions 1 through 21 regarding organizational requirements and financial reporting.

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Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question number, Yes, No. Rows 22-38 covering various IRS requirements.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question number, Yes, No. Rows 1a, 1b, 1c regarding Form 1096 and Form 990-B.

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Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 16 regarding employee counts, tax returns, unrelated business income, foreign accounts, prohibited transactions, and charitable contributions.

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Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 1b Enter the number of voting members included... 2 Did any officer, director, trustee, or key employee have a family relationship... 3 Did the organization delegate control over management duties... 4 Did the organization make any significant changes to its governing documents... 5 Did the organization become aware during the year of a significant diversion of the organization's assets... 6 Did the organization have members or stockholders... 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body... 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body... 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? b Each committee with authority to act on behalf of the governing body? 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? 11b Describe in Schedule O the process, if any, used by the organization to review this Form 990. 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done 13 Did the organization have a written whistleblower policy? 14 Did the organization have a written document retention and destruction policy? 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? 15a The organization's CEO, Executive Director, or top management official 15b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions). 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NY
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
[] Own website [X] Another's website [X] Upon request [] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
HELEN CHO - (212) 759-5255
350 MADISON AVENUE, 24TH FLOOR, NEW YORK, NY 10017

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Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations. See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) THOMAS J. BYRNE PRESIDENT	40.00			X			269,538.	0.	9,620.	
(2) STEPHEN NOERPER SENIOR DIRECTOR OF POLICY	40.00					X	114,714.	0.	24,668.	
(3) KATHLEEN STEPHENS CHAIR	2.00	X		X			0.	0.	0.	
(4) SONG K. JUNG SECRETARY	2.00	X		X			0.	0.	0.	
(5) CHONG-YUN PARK TREASURER	2.00	X		X			0.	0.	0.	
(6) CARTER BOOTH DIRECTOR	2.00	X					0.	0.	0.	
(7) NICHOLAS BRATT DIRECTOR	2.00	X					0.	0.	0.	
(8) SEOKMIN CHANG DIRECTOR	2.00	X					0.	0.	0.	
(9) TAMI OVERBY DIRECTOR	2.00	X					0.	0.	0.	
(10) YOUNG H.T. CHO DIRECTOR	2.00	X					0.	0.	0.	
(11) YOUNG YANG CHUNG DIRECTOR	2.00	X					0.	0.	0.	
(12) YOUNG HOON EOM DIRECTOR	2.00	X					0.	0.	0.	
(13) STAN GALE DIRECTOR	2.00	X					0.	0.	0.	
(14) MARK GASTON DIRECTOR	2.00	X					0.	0.	0.	
(15) SUSAN GREENWELL DIRECTOR	2.00	X					0.	0.	0.	
(16) JI HOON HONG DIRECTOR	2.00	X					0.	0.	0.	
(17) KEVIN LEE DIRECTOR	2.00	X					0.	0.	0.	

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Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(18) SANG H PAK DIRECTOR	2.00	X						0.	0.	0.
(19) WILLIAM R. RHODES DIRECTOR	2.00	X						0.	0.	0.
(20) GENE YOON DIRECTOR	2.00	X						0.	0.	0.
(21) MARK LIPPERT DIRECTOR	2.00	X						0.	0.	0.
(22) YONG SOHN DIRECTOR	2.00	X						0.	0.	0.
(23) GENERAL WALTER SHARP DIRECTOR	2.00	X						0.	0.	0.
(24) MICHAEL WOODS DIRECTOR	2.00	X						0.	0.	0.
(25) KWANG SOO KIM DIRECTOR	2.00	X						0.	0.	0.
(26) HAE-YOUNG KIM DIRECTOR	2.00	X						0.	0.	0.
1b Subtotal								384,252.	0.	34,288.
c Total from continuation sheets to Part VII, Section A								0.	0.	0.
d Total (add lines 1b and 1c)								384,252.	0.	34,288.

2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization 2

	Yes	No
3 Did the organization list any former officer, director, trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		X
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	X	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		X

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
NONE		

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization 2

SEE PART VII, SECTION A CONTINUATION SHEETS

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Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a Federated campaigns	1a					
	b Membership dues	1b	220,250.				
	c Fundraising events	1c	506,295.				
	d Related organizations	1d					
	e Government grants (contributions)	1e	146,100.				
	f All other contributions, gifts, grants, and similar amounts not included above	1f	1,594,661.				
	g Noncash contributions included in lines 1a-1f	1g	\$				
	h Total. Add lines 1a-1f			2,467,306.			
Program Service Revenue	2 a KOREAN STUDIES	Business Code	900099	172,905.	172,905.		
	b ARTS & CULTURE	Business Code	900099	3,015.	3,015.		
	c POLICY & CORPORATE	Business Code	900099	400.	400.		
	d						
	e						
	f All other program service revenue						
	g Total. Add lines 2a-2f			176,320.			
Other Revenue	3 Investment income (including dividends, interest, and other similar amounts)			614,597.		614,597.	
	4 Income from investment of tax-exempt bond proceeds						
	5 Royalties						
	6 a Gross rents	6a	(i) Real				
			(ii) Personal				
	b Less: rental expenses	6b					
	c Rental income or (loss)	6c					
	d Net rental income or (loss)						
	7 a Gross amount from sales of assets other than inventory	7a	(i) Securities				
			(ii) Other				
				3,038,966.			
	b Less: cost or other basis and sales expenses	7b		2,643,363.			
	c Gain or (loss)	7c		395,603.			
	d Net gain or (loss)			395,603.		395,603.	
8 a Gross income from fundraising events (not including \$ 506,295. of contributions reported on line 1c). See Part IV, line 18	8a						
			20,000.				
			106,944.				
b Less: direct expenses	8b						
c Net income or (loss) from fundraising events			-86,944.		-86,944.		
9 a Gross income from gaming activities. See Part IV, line 19	9a						
b Less: direct expenses	9b						
c Net income or (loss) from gaming activities							
10 a Gross sales of inventory, less returns and allowances	10a						
b Less: cost of goods sold	10b						
c Net income or (loss) from sales of inventory							
Miscellaneous Revenue	11 a	Business Code					
	b						
	c						
	d All other revenue						
	e Total. Add lines 11a-11d						
12 Total revenue. See instructions			3,566,832.	176,320.	0.	923,256.	

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Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	300,000.	300,000.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	279,158.	162,352.	49,379.	67,427.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	768,750.	468,556.	126,906.	173,288.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	637.	388.	105.	144.
9 Other employee benefits	146,040.	96,807.	20,813.	28,420.
10 Payroll taxes	67,992.	41,441.	11,224.	15,327.
11 Fees for services (nonemployees):				
a Management				
b Legal				
c Accounting	27,900.	20,800.	5,679.	1,421.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees				
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Sch O.)	119,326.	88,960.	24,287.	6,079.
12 Advertising and promotion				
13 Office expenses	17,852.	9,283.	3,808.	4,761.
14 Information technology				
15 Royalties				
16 Occupancy	820,869.	426,851.	175,119.	218,899.
17 Travel	2,129.	386.	1,546.	197.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	138,534.	72,038.	29,554.	36,942.
23 Insurance	16,757.	8,714.	3,575.	4,468.
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PROGRAM COSTS	188,102.	163,382.		24,720.
b OTHER EXPENSES	31,452.	16,357.	6,707.	8,388.
c EQUIP. RENTAL & MAINTEN	2,503.	1,301.	534.	668.
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	2,928,001.	1,877,616.	459,236.	591,149.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Check here if following SOP 8-2 (BC 9-8-7-9)

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Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,249,703.	1	1,305,618.
	2 Savings and temporary cash investments	524,604.	2	823,444.
	3 Pledges and grants receivable, net	557,695.	3	318,726.
	4 Accounts receivable, net	255,405.	4	155,650.
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	27,605.	9	64,620.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 1,552,422.		
	b Less: accumulated depreciation	10b 414,256.	1,274,811.	10c 1,138,166.
	11 Investments - publicly traded securities	16,976,110.	11	19,087,819.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	5,452,250.	15	4,886,213.
16 Total assets. Add lines 1 through 15 (must equal line 33)	26,318,183.	16	27,780,256.	
Liabilities	17 Accounts payable and accrued expenses	45,910.	17	38,955.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	5,806,774.	25	5,226,835.
	26 Total liabilities. Add lines 17 through 25	5,852,684.	26	5,265,790.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	10,222,945.	27	12,442,735.
	28 Net assets with donor restrictions	10,242,554.	28	10,071,731.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	20,465,499.	32	22,514,466.
33 Total liabilities and net assets/fund balances	26,318,183.	33	27,780,256.	

Form 990 (2020)

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Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	3,566,882.
2	Total expenses (must equal Part IX, column (A), line 25)	2	2,928,001.
3	Revenue less expenses. Subtract line 2 from line 1	3	638,881.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	20,465,499.
5	Net unrealized gains (losses) on investments	5	1,410,086.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	0.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	22,514,466.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

- 1** Accounting method used to prepare the Form 990: Cash Accrual Other _____
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant?
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:
 Separate basis Consolidated basis Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits

	Yes	No
2a		X
2b	X	
2c	X	
3a		X
3b		

Form **990** (2020)

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Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	2,844,552.	2,013,809.	1,864,457.	3,005,158.	2,467,306.	12,195,282.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	2,844,552.	2,013,809.	1,864,457.	3,005,158.	2,467,306.	12,195,282.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						5,486,851.
6 Public support. Subtract line 5 from line 4.						6,708,431.

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
7 Amounts from line 4	2,844,552.	2,013,809.	1,864,457.	3,005,158.	2,467,306.	12,195,282.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	280,964.	297,691.	317,342.	457,579.	436,757.	1,790,333.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)	14,182.	14.	14,762.	2,055.		31,013.
11 Total support. Add lines 7 through 10						14,016,628.
12 Gross receipts from related activities, etc. (see instructions)					12	650,733.
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2020 (line 6, column (f), divided by line 11, column (f))	14	47.86 %
15 Public support percentage from 2019 Schedule A, Part II, line 14	15	49.64 %
16a 33 1/3% support test - 2020. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input checked="" type="checkbox"/>
b 33 1/3% support test - 2019. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2020. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2019. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization		<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions		<input type="checkbox"/>

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Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ►	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) 2020	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2019 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2019 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a or 19b, check this box in these instructions

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Part IV Supporting Organizations

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>If "Yes," Schedule C, Form 4720, to determine whether the organization had excess business holdings.</i>		

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Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described in line 11a above?		
c A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
2 Activities Test. Answer lines 2a and 2b below.		
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>	Yes	No
b Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
3 Parent of Supported Organizations. Answer lines 3a and 3b below.		
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>		
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		
2a		
2b		
3a		
3b		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in Part VI). See instructions.
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (explain in detail in Part VI):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

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Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6		
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - explain in Part VI). See instructions.		
3	Excess distributions carryover, if any, to 2020		
a	From 2015		
b	From 2016		
c	From 2017		
d	From 2018		
e	From 2019		
f	Total of lines 3a through 3e		
g	Applied to underdistributions of prior years		
h	Applied to 2020 distributable amount		
i	Carryover from 2015 not applied (see instructions)		
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.		
4	Distributions for 2020 from Section D, line 7: \$		
a	Applied to underdistributions of prior years		
b	Applied to 2020 distributable amount		
c	Remainder. Subtract lines 4a and 4b from line 4.		
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.		
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.		
7	Excess distributions carryover to 2021. Add lines 3j and 4c.		
8	Breakdown of line 7:		
a	Excess from 2016		
b	Excess from 2017		
c	Excess from 2018		
d	Excess from 2019		
e	Excess from 2020		

Schedule A (Form 990 or 990-EZ) 2020

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Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information.
(See instructions.)

SCHEDULE A, PART II, LINE 10, EXPLANATION FOR OTHER INCOME:

OTHER INCOME

2016 AMOUNT: \$ 14,182.

2017 AMOUNT: \$ 14.

2018 AMOUNT: \$ 14,762.

2019 AMOUNT: \$ 2,055.

2020 AMOUNT: \$ 0.

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SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ **Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.**
▶ **Attach to Form 990.**

▶ **Go to www.irs.gov/Form990 for instructions and the latest information.**

OMB No. 1545-0047

2020

Open to Public Inspection

Name of the organization THE KOREA SOCIETY, INC. **Employer identification number** 52-1714111

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ _____

4 Number of states where property subject to conservation easement is located ▶ _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year ▶ \$ _____

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1

(ii) Assets included in Form 990, Part X

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1

b Assets included in Form 990, Part X

LHA For Paperwork Reduction Act Notice see the instructions for Form 990.

Schedule D (Form 990) 2020

032051 12-01-20

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Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements. Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds. Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	18,846,492.	16,778,241.	17,132,468.	12,764,414.	12,194,889.
b Contributions	45,064.	858,968.	20,000.	4,891,100.	988,000.
c Net investment earnings, gains, and losses	360,753.				
d Grants or scholarships					
e Other expenditures for facilities and programs	6,841,043.	-1,209,283.	374,227.	523,046.	418,475.
f Administrative expenses					
g End of year balance	12,411,266.	18,846,492.	16,778,241.	17,132,468.	12,764,414.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 21.0000 %
 - b Permanent endowment 78.0000 %
 - c Term endowment 1.0000 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|--|-----|----|
| (i) Unrelated organizations | | X |
| (ii) Related organizations | | X |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? | | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		1,180,100.	354,030.	826,070.
d Equipment		197,062.	4,645.	192,417.
e Other		175,260.	55,581.	119,679.
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10c.)				1,138,166.

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Part VII Investments - Other Securities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 12.) ▶		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, col. (B) line 13.) ▶		

Part IX Other Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) RIGHT TO USE ASSET	4,886,213.
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 15.) ▶	4,886,213.

Part X Other Liabilities.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LEASE LIABILITY	5,226,835.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, col. (B) line 25.) ▶	5,226,835.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

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Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements	1	4,976,968.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments	2a	1,410,086.
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	1,410,086.
3	Subtract line 2e from line 1	3	3,566,882.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)	5	3,566,882.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements	1	2,928,001.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIII.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	2,928,001.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIII.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)	5	2,928,001.

Part XIII Supplemental Information.

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART III, LINE 4:

THE ARTWORK SUPPORTS THE SOCIETY'S MISSION TO PROMOTE GREATER AWARENESS AND UNDERSTANDING BETWEEN AMERICANS AND KOREANS Y ORGANIZING TRAVELING EXHIBITIONS OF KOREAN ART TO AMERICAN UNIVERSITIES/GALLERIES AND OTHER FACILITIES.

PART V, LINE 4:

THE INVESTMENT RETURNS GENERATED FROM THE PERMANENT ENDOWMENTS ARE USED FOR THE ORGANIZATION'S OPERATING EXPENSES.

TEMPORARILY RESTRICTED ENDOWMENTS: EARNINGS FROM THE ENDOWMENT FUNDS ARE

USED TO FUND THE DONOR SPECIFIED PROGRAMS.



Part XIII Supplemental Information *(continued)*

OTHER EXPENDITURES ARE THE ADJUSTMENTS TO UPDATE THE CURRENT YEAR ENDING
 ENDOWMENT FUND BALANCE BY EXCLUDING (1) THE ACCUMULATED INVESTMENT RETURNS
 FROM THE PERMANENT ENDOWMENT PRINCIPAL RELEASED TO UNRESTRICTED NET ASSETS
 AND (2) TEMPORARILY RESTRICTED CONTRIBUTION THAT IS NOT A CONTRIBUTION TO
 THE ENDWOMENT FUND.

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Part II Fundraising Events. Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		ANNUAL DINNER (event type)	GOLF TOURNAMENT (event type)	NONE (total number)	
Revenue	1	Gross receipts	440,440.	85,855.	526,295.
	2	Less: Contributions	440,440.	65,855.	506,295.
	3	Gross income (line 1 minus line 2)		20,000.	20,000.
Direct Expenses	4	Cash prizes			
	5	Noncash prizes			
	6	Rent/facility costs		23,024.	23,024.
	7	Food and beverages			
	8	Entertainment		1,095.	1,095.
	9	Other direct expenses	78,232.	4,593.	82,825.
	10	Direct expense summary. Add lines 4 through 9 in column (d)			106,944.
11	Net income summary. Subtract line 10 from line 3, column (d)			-86,944.	

Part III Gaming. Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
	2	Cash prizes			
Direct Expenses	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	
7	Direct expense summary. Add lines 2 through 5 in column (d)				
8	Net gaming income summary. Subtract line 7 from line 1, column (d)				

9 Enter the state(s) in which the organization conducts gaming activities: _____
 a Is the organization licensed to conduct gaming activities in each of these states? Yes No
 b If "No," explain: _____

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year? Yes No
 b If "Yes," explain: _____

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**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**
Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

▶ Attach to Form 990.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

THE KOREA SOCIETY, INC.

Employer identification number
52-1714111

Part I General Information on Grants and Assistance

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
FORMER MEMEBERS OF CONGRESS (FMC) 1401 K STREET NW, SUITE 90L WASHINGTON, DC 20005	54-0883744	501(C)(3)	300,000.	0.			CONGRESSIONAL STUDY KOREA

- 2** Enter total number of section 501(c)(3) government organizations listed in the line 1 table ▶ 1.
- 3** Enter total number of other organizations listed in the table ▶



Part III

Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance

Part IV

Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

THE KOREA SOCIETY AWARDED FMC A GRANT OF \$300,000 TO SUPPORT PROGRAMMING OF

THE CONGRESSIONAL STUDY GROUP ON KOREA (CSGK). PROGRAMMING SUPPORTED BY

THIS GRANT INCLUDES TRAVEL AND LODGING EXPENDITURES ASSOCIATED WITH THE

OUTLINED RESPONSIBILITIES OF A CONGRESSIONAL STUDY TOUR, WHICH ENVISIONS

THREE SEPARATE DELEGATIONS OF MEMBERS OF CONGRESS, CHIEFS OF STAFF, AND

DISTRICT DIRECTORS.

BECAUSE TRIPS TO KOREA WITH MEMBERS OF CONGRESS AND THE STATE WERE NOT

POSSIBLE IN 2020 FMC CREATED A FOUR-DAY CONGRESSIONAL STUDY TOUR, REARRANGING

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Part IV Supplemental Information

FORMER MEMBERS OF CONGRESS AND OTHER EXPERTS, DISCUSSING ISSUES CRITICAL TO

THE U.S.-ROK RELATIONSHIP OVER THE NEXT YEAR. FMC REPORTED THE RESULTS OF

PROGRAMMING AND ITS RELATED COSTS TO THE KOREA SOCIETY BY THE END OF THE

CALENDAR YEAR.

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**SCHEDULE J
(Form 990)**

Compensation Information

OMB No. 1545-0047

2020

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
 ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
 ▶ Attach to Form 990.
 ▶ Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization: **THE KOREA SOCIETY, INC.**
 Employer identification number: **52-1714111**

Part I Questions Regarding Compensation

1a Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- | | |
|--|--|
| <input type="checkbox"/> First-class or charter travel | <input type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions | <input type="checkbox"/> Payments for business use of personal residence |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees |
| <input type="checkbox"/> Discretionary spending account | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef) |

b If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain **1b**

2 Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? **2**

3 Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

<input type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract
<input type="checkbox"/> Independent compensation consultant	<input type="checkbox"/> Compensation survey or study
<input type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee

4 During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? **4a**
- b** Participate in or receive payment from a supplemental nonqualified retirement plan? **4b**
- c** Participate in or receive payment from an equity-based compensation arrangement? **4c**
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.

5 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? **5a**
- b** Any related organization? **5b**
- If "Yes" on line 5a or 5b, describe in Part III.

6 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? **6a**
- b** Any related organization? **6b**
- If "Yes" on line 6a or 6b, describe in Part III.

7 For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III **7**

8 Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III **8**

9 If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? **9**

	Yes	No
1b		
2		
4a		X
4b		X
4c		X
5a		X
5b		X
6a		X
6b		X
7		X
8		X
9		

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

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Part III Supplemental Information

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Multiple horizontal lines for supplemental information.

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SCHEDULE O
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2020

Open to Public
Inspection

Name of the organization

THE KOREA SOCIETY, INC.

Employer identification number

52-1714111

PART III, LINE 1

THE KOREA SOCIETY, INC. (THE "SOCIETY") IS A PRIVATE, NONPROFIT,

NONPARTISAN, 501(C)(3) ORGANIZATION WITH INDIVIDUAL AND CORPORATE

MEMBERS THAT IS DEDICATED SOLELY TO THE PROMOTION OF GREATER AWARENESS,

UNDERSTANDING AND COOPERATION BETWEEN THE PEOPLE OF THE UNITED STATES

AND KOREA. IN PURSUIT OF ITS MISSION, THE SOCIETY ARRANGES PROGRAMS

THAT FACILITATE DISCUSSION, EXCHANGES AND RESEARCH ON TOPICS OF VITAL

INTEREST TO BOTH COUNTRIES IN THE AREAS OF PUBLIC POLICY, BUSINESS,

EDUCATION, INTERCULTURAL RELATIONS AND THE ARTS. FUNDING FOR THESE

PROGRAMS IS DERIVED FROM CONTRIBUTIONS, ENDOWMENTS, GRANTS, MEMBERSHIP

DUES AND PROGRAM FEES. FROM ITS BASE IN NEW YORK CITY, THE SOCIETY

SERVES AUDIENCES ACROSS THE COUNTRY THROUGH ITS OWN OUTREACH EFFORTS

AND BY FORGING STRATEGIC ALLIANCES WITH COUNTERPART ORGANIZATIONS IN

OTHER CITIES THROUGHOUT THE UNITED STATES AS WELL AS IN KOREA.

PART III, LINE 4A

POLICY: KOREA SOCIETY POLICY PROGRAMS DRAW LEADING NEW YORK CITY-BASED

POLICY PROFESSIONALS, CORPORATE LEADERS, MAJOR MEDIA EDITORS AND

CORRESPONDENTS, UN SENIOR STAFF AND MISSION PERSONNEL, AND UNIVERSITY

PROFESSORS AND GRADUATE STUDENTS INTERESTED IN KOREA. THE POLICY TEAM

OFFERS A RANGE OF PUBLIC POLICY EVENTS TO SERVE AS A FORUM FOR EXCHANGE

ON TOPICS SUCH AS THE KOREA-U.S. ALLIANCE, KOREA'S REGIONAL RELATIONS,

AND NORTH KOREA ISSUES. RESPONDING TO THE PANDEMIC, THESE PROGRAMS WERE

ALL MOVED TO AN ONLINE FORMAT IN 2020. IN ADDITION TO PUBLIC PROGRAMS,

PRIVATE ROUNDTABLE DIALOGUES OFFER FORA FOR EXCHANGE AND DISCUSSION

AMONG POLICY EXPERTS AND VISITING KOREAN OFFICIALS. SINCE 2017, THE

LHA For Paperwork Reduction Act Notice see the instructions for Form 990 or 990-EZ. Schedule O (Form 990 or 990-EZ) 2020

032211 11-20-20

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Name of the organization THE KOREA SOCIETY, INC.	Employer identification number 52-1714111
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KOREA SOCIETY HAS CONDUCTED UN DIALOGUES AS PART OF THE PROGRAMS IN SUPPORT OF COOPERATION IN NORTHEAST ASIA, WHICH AIMS TO SUPPORT ENGAGEMENT FOR PEACE THROUGH EXPERT-LEVEL DIALOGUE ON CONFIDENCE AND SECURITY BUILDING ON AND AROUND THE KOREAN PENINSULA. THE KIM KOO PROFESSIONAL SERIES AT THE KOREA SOCIETY BRINGS TOGETHER SENIOR NEW YORK PROFESSIONALS FROM BUSINESS, MEDIA, AND INTERNATIONAL ORGANIZATIONS FOR A TIMELY DISCUSSION OF EVENTS ON THE KOREAN PENINSULA AND IN EAST ASIA. THE KOREA EMERGING SCHOLAR LECTURE SERIES AWARD GROWS THOUGHT LEADERSHIP ON KOREA FOR A NEW GENERATION OF AMERICAN SCHOLARS AND PRACTITIONERS. APPLICANTS FOR THIS ANNUAL AWARD HAIL FROM ANY DISCIPLINE RELATED TO KOREA, AND ARE DOCTORAL CANDIDATES, NON-TENURE TRACK PROFESSORS OR EQUIVALENT RESEARCH OR NGO PROFESSIONALS. THE SOCIETY HONORS VETERANS WITH A SERIES OF KOREAN WAR AT 70 PROGRAMS AND AN ANNUAL ARMISTICE DAY SALUTE TO AMERICAN AND KOREAN AMERICAN VETERANS OF THE KOREAN WAR AT BATTERY PARK. A NEW SERIES OF PROGRAMS TITLED NEW THOUGHT ON KOREA AND UNIFICATION AIMS TO PROMOTE DIALOGUE AND AWARENESS ON KOREAN PENINSULA PEACE AND SECURITY WHILE ALSO FOSTERING A NETWORK OF YOUNG SPECIALISTS ON ISSUES RELATED TO KOREAN PENINSULA SECURITY AND DIPLOMACY.

TOTAL NUMBER OF PROGRAMS: 54
 REGISTRANTS FOR ONLINE PROGRAMS: 5,146
 YOUTUBE VIEWS FOR PROGRAMS: 29,229
 PODCAST DOWNLOADS: 53,617

CORPORATE: THE KOREA SOCIETY HOSTS BUSINESS PROGRAMS THAT ATTRACT ENTREPRENEURS, STARTUPS, INVESTMENT FUND MANAGERS, AND MARKET ANALYSTS. WE PROVIDE GLOBAL AUDIENCES WITH INVARIABLE INSIGHTS ON BUSINESS

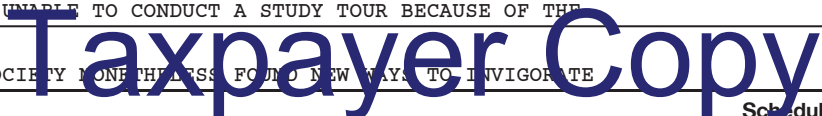


Name of the organization THE KOREA SOCIETY, INC.	Employer identification number 52-1714111
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CONDITIONS, START-UP STRATEGIES, AND GOVERNMENT INITIATIVES. AS 2020
 WAS AN UNUSUAL YEAR DUE TO THE COVID-19 OUTBREAK, THE SOCIETY INVITED
 SPEAKERS FROM THE PUBLIC SECTOR TO EXAMINE THE KOREAN GOVERNMENT'S
 FISCAL MEASURES TAKEN TO MITIGATE THE ECONOMIC IMPACT OF THE PANDEMIC.
 WE ALSO HOSTED KOREA'S TOP COVID EXPERT WHERE HE PROVIDED AMERICAN
 INVESTORS AND BANKERS WITH HELPFUL INFORMATION FOR THEIR INVESTMENT
 PLAN DURING THESE UNCERTAIN TIMES. FURTHERMORE, THE SOCIETY PRESENTED
 THREE ADDITIONAL CORPORATE PROGRAMS IN PARTNERSHIP WITH THE KOREA
 TRADE-INVESTMENT PROMOTION AGENCY (KOTRA). THROUGH THE SERIES OF
 PROGRAMS, THE SOCIETY WAS ABLE TO DELIVER TIMELY AND INFORMATIVE
 DISCUSSIONS ON KEEN ISSUES, SUCH AS BRANDING IN YOUTUBE, BIG DATA,
 PATENTS, AND AI. THE PARTNERSHIP WITH KOTRA ALSO ALLOWED US TO EXPAND
 OUR AUDIENCE BY REACHING OUT TO NEW DEMOGRAPHICS.

TOTAL NUMBER OF PROGRAM: 5
 YOUTUBE & VIMEO VIEWS FOR PROGRAMS: 2009
 PODCAST DOWNLOADS: 6970

PART III, LINE 4B
 THE CONGRESSIONAL STUDY GROUP ON KOREA: THE CONGRESSIONAL STUDY GROUP
 ON KOREA, ESTABLISHED IN PARTNERSHIP WITH THE KOREA FOUNDATION AND THE
 U.S. ASSOCIATION OF FORMER MEMBERS OF CONGRESS, WAS LAUNCHED IN
 FEBRUARY 2018. THE ANNUAL MEMBERS' TRIP WITH SOCIETY PRESIDENT TOM
 BYRNE ACCOMPANYING THE SIX MEMBERS OF CONGRESS HOLDS MEETINGS WITH
 SOUTH KOREAN OFFICIALS REINFORCED THE IMPORTANCE OF THE MUTUALLY
 BENEFICIAL U.S.-ROK MILITARY ALLIANCE, ECONOMIC RELATIONSHIP, AND
 CULTURAL TIES. ALTHOUGH UNABLE TO CONDUCT A STUDY TOUR BECAUSE OF THE
 PANDEMIC IN 2020, THE SOCIETY NONETHELESS FOUND NEW WAYS TO INVIGORATE



Name of the organization THE KOREA SOCIETY, INC.	Employer identification number 52-1714111
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ITS PARTNERSHIP WITH THE ASSOCIATION OF FORMER MEMBERS OF CONGRESS (FMC) ON THE CONGRESSIONAL STUDY GROUP ON KOREA (CSGK), CONDUCTING A SERIES OF CO-HOSTED VIRTUAL WEBINARS AND WORKING ON A JOINT PUBLICATION ABOUT THE ALLIANCE, SCHEDULED TO BE PUBLISHED SOON (SPRING 2021). THE CONGRESSIONAL STUDY GROUP ON KOREA IS MAINLY SUPPORTED BY THE KOREA FOUNDATION AND THE SOCIETY PARTNERS WITH THE ASSOCIATION FOR FORMER MEMBERS OF CONGRESS (FMC) IN WASHINGTON DC, AN ORGANIZATION THAT ALSO RUNS THE LONG-STANDING GERMAN AND JAPAN CONGRESSIONAL STUDY GROUPS.

PART III, LINE 4C

MEDIA: 2020 BROUGHT FORTH A NUMBER OF DEVELOPMENTS TO THE KOREA SOCIETY WEB/PRINT BRAND. IN PRINT, THE KOREA SOCIETY'S ANNUAL REPORT WAS INTERNATIONALLY RECOGNIZED WITH GOLD ARC AWARD AND SILVER VISION AWARD FOR THE BEST ANNUAL REPORT IN THE NON-PROFITS CATEGORY. ANOTHER NOTABLE PUBLICATION, THE KIM KOO PROFESSIONAL SERIES BOOKLET WAS EAGERLY REQUESTED AND RECEIVED BY THE KIM KOO FOUNDATION. THE KOREA SOCIETY ALSO PRODUCED QUARTERLY DIGITAL PROGRAM CALENDARS, SPECIAL EVENTS MATERIALS, AND GALLERY EXHIBITION PRINT MATERIALS. THE KOREA SOCIETY USES ITS SOCIAL MEDIA CHANNELS TO ATTRACT PROGRAM AUDIENCES AND PRESENT PROGRAMMING CONTENT, HIGHLIGHT STAFF APPEARANCES IN MEDIA AND BROADCAST, AND HIGHLIGHT CURRENT EVENTS ON THE KOREAN PENINSULA. THE SOCIETY HAS GROWN ITS SOCIAL MEDIA PRESENCE EXPONENTIALLY IN 2020, NETTING OVER 14 MILLION TWITTER IMPRESSIONS (A 260% ANNUAL INCREASE), 30,500 TWITTER FOLLOWERS (A 26% INCREASE), 224,166 YOUTUBE VIEWS (A 45% INCREASE), 10,165 YOUTUBE SUBSCRIBERS (A 57% INCREASE), AND 237,340 WEBSITE VISITORS (A 24% INCREASE). THE SOCIETY AIMS TO FURTHER EXPAND ITS SOCIAL MEDIA PRESENCE WITH NEW AND



Name of the organization THE KOREA SOCIETY, INC.	Employer identification number 52-1714111
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ENHANCED PAGES, INCLUDING OUR ARTS & CULTURE TWITTER ACCOUNT, LINKEDIN PAGE, AND REDDIT PROFILE, WHICH HAVE ALL BEEN REVAMPED TO CONNECT TO SPECIALIZED INTEREST GROUPS.

ADDITIONALLY, THE SOCIETY'S VOICE CONTINUES TO BE AMPLIFIED IN PRINT AND BROADCAST MEDIA THROUGH STAFF APPEARANCES AND MEDIA COVERAGE FOR PROGRAMS. IN 2020, SOCIETY PRESIDENT TOM BYRNE PUBLISHED 11 PIECES IN TOP-TIER PRINT MEDIA, AND THE TOTAL NUMBER OF CITATIONS WAS 1,793. THESE MEDIA HITS FEATURED SOCIETY PROGRAMS AND EVENTS, AS WELL AS QUOTES AND COMMENTARY FROM SOCIETY STAFF AND BOARD MEMBERS.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

ARTS & CULTURE: NORTH AMERICANS' INTEREST IN ALL ASPECTS OF KOREAN CULTURE IS GROWING EXPONENTIALLY. THE KOREA SOCIETY STRIVES TO SERVE ITS MEMBERS AND AUDIENCE BY PROVIDING VARIOUS PROGRAMS AND EXHIBITIONS THAT SHOWCASE AND SPOTLIGHT KOREAN CULTURE, FROM FINE ART AND LITERATURE TO KPOP AND TELEVISION SERIES TO KOREAN CUISINE.

THE KOREA SOCIETY'S MADISON AVENUE LOCATION IS PROVING TO BE A VALUABLE ASSET WITH ITS FUNCTIONAL AND ATTRACTIVE GALLERY SPACE. LOCATED IN THE CENTER OF THE CULTURAL CAPITAL OF THE WORLD, THE KOREA SOCIETY GALLERY ATTRACTS DIVERSE VISITORS INTERESTED IN ART FROM AND ABOUT KOREA. THE KOREA SOCIETY'S GOAL IS TO SHOWCASE THE EXCELLENCE AND VARIETY IN ART CREATED BY KOREAN AND KOREAN-AMERICAN ARTISTS AS WELL AS NON-KOREAN ARTISTS DEALING WITH KOREAN SUBJECTS. DURING THE PANDEMIC, THE KOREA SOCIETY GALLERY REMAINED OPEN VIA APPOINTMENTS ONLY, CONTINUING TO RECEIVE VIEWERS INTERESTED IN ART FROM KOREA.

WITH THE POPULARITY OF K-POP, K-DRAMA AND FILMS, KOREAN LITERATURE KOREAN CUISINE, THE INTEREST IN TRADITIONAL AND CONTEMPORARY KOREAN



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CULTURE IS EVER INCREASING. THE KOREA SOCIETY CONTINUES TO PRESENT VARIOUS PROGRAMS THAT HIGHLIGHT THE PHENOMENAL SUCCESS OF THE "K" BRAND AS WELL AS OFFERING IN-DEPTH ANALYSIS AND THOUGHTFUL DISCUSSIONS. DURING THE PANDEMIC, THE KOREA SOCIETY WAS ABLE TO PIVOT FROM PUBLIC IN-PERSON EVENTS TO ONLINE LIVE WEBCASTS AND PRE-RECORDED VIDEO RELEASES, ATTRACTING AUDIENCES NOT ONLY FROM THE TRI-STATE AREA BUT FROM AROUND THE WORLD.

MOST NOTABLE PARTICIPANTS OF ARTS & CULTURE PROGRAMS INCLUDES: IK-JOONG KANG [FINE ART]; GRACE KELLY [JAZZ]; HOONI KIM [CUISINE]; FRANCES CHA [LITERATURE]; CHAN JAE & MARINA LEE [SOCIAL MEDIA]; ALEXANDER CHEE [LITERATURE]; LEE ISAAC CHUNG [FILM]; HEE SEO [BALLET]; AND DAVID YOON [YA LITERATURE].

IN 2020, THE YOUNG PROFESSIONALS' NETWORK (YPN) WAS ABLE TO SEEK OPPORTUNITIES IN ENHANCING ENGAGEMENT WITH YOUNG PROFESSIONALS. YPN SHIFTED ITS PROGRAMS TO A VIRTUAL FORMAT AND CONDUCTED SIX SESSIONS. THROUGH THESE ONLINE YPN PROGRAMS, THE KOREA SOCIETY HAS BEEN ABLE TO APPROACH A WIDER RANGE OF SPEAKERS AND EXPAND ITS AUDIENCE. YPN INVITED SPEAKERS FROM DIVERSE PROFESSIONAL BACKGROUNDS IN THE ARTS, CULTURE, BUSINESS, AND MEDIA INDUSTRIES AND THEY SHARED LIFE EXPERIENCES AND SUCCESSFUL CAREER PATHS. THE SOCIETY WAS ALSO PLEASED TO WELCOME TWO IMPORTANT ORGANIZATIONS, ASIAN AMERICAN JOURNALISTS ASSOCIATION (AAJA) AND KOREAN STARTUPS & ENTREPRENEURS (KSE) AS PARTNERS OF OUR YPN PROGRAMS. THEY IMPROVED THE YPN PROGRAM BY REACHING OUT TO THEIR MEMBERS AND DRAWING THEIR INTEREST IN THE INFORMATIVE, INSIGHTFUL, AND INSPIRING CONVERSATIONS DELIVERED THROUGH YPN.

TOTAL NUMBER OF PROGRAM: 36

REGISTRATIONS FOR ONLINE PROGRAMS: 7,104

YOUTUBE & VIMEO VIEWS FOR PROGRAMS: 73,174



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PODCAST DOWNLOADS: 43,486

EXPENSES \$ 406,103. INCLUDING GRANTS OF \$ 0. REVENUE \$ 175,920.

FORM 990, PART VI, SECTION A, LINE 6:

THE KOREA SOCIETY, INC. WAS INCORPORATED AS A MEMBERSHIP ORGANIZATION.

FORM 990, PART VI, SECTION A, LINE 7A:

THERE SHALL BE A NOMINATING COMMITTEE CONSISTING OF 5 TO 7 DIRECTORS. ANY

DIRECTOR MAY NOMINATE ANY DIRECTOR TO SERVE ON THE NOMINATING COMMITTEE.

THE MEMBERS OF THE NOMINATING COMMITTEE SHALL BE ELECTED BY THE BOARD OF

DIRECTORS, BY A MAJORITY VOTE OF DIRECTORS PRESENT, TO HOLD OFFICE UNTIL

THE NEXT ANNUAL MEETING OR UNTIL THEIR SUCCESSORS ARE ELECTED AND

QUALIFIED. VACANCIES ON THE NOMINATING COMMITTEE MAY BE FILLED BY THE BOARD

OF DIRECTORS AT ANY MEETING.

FORM 990, PART VI, SECTION A, LINE 7B:

ALL DECISIONS MADE BY THE EXECUTIVE COMMITTEE MUST BE APPROVED BY THE

ENTIRE GOVERNING BODY.

FORM 990, PART VI, SECTION B, LINE 11B:

THE FORM 990 IS PREPARED BY AN INDEPENDENT PROFESSIONAL ACCOUNTANT AND

REVIEWED BY THE AUDIT COMMITTEE. AFTER THE AUDIT COMMITTEE MEMBERS'

QUESTIONS ARE ANSWERED BY THE INDEPENDENT PROFESSIONAL ACCOUNTANT, A

COMPLETE COPY OF THE FORM 990 IS PROVIDED TO ALL MEMBERS OF THE BOARD OF

DIRECTORS BEFORE FILING WITH THE IRS.

FORM 990, PART VI, SECTION B, LINE 12C:

AT THE FIRST MEETING OF THE YEAR, DIRECTORS AND KEY EMPLOYEES ARE REQUIRED



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TO DISCLOSE ANY CONFLICT OF INTEREST, IF ANY, WITH THE SOCIETY.

FORM 990, PART VI, SECTION B, LINE 15A:

THE NOMINATING COMMITTEE WILL CONSIST OF AN INDEPENDENT BOARD MEMBER REVIEW
AND APPROVAL OF THE COMPENSATION OF THE SOCIETY'S TOP MANAGEMENT OFFICIALS
BEFORE THE CHAIRMAN SIGNS THE EMPLOYMENT CONTRACT WITH THEM.

FORM 990, PART VI, SECTION C, LINE 19:

THE SOCIETY DOES NOT MAKE ITS GOVERNING DOCUMENTS, CONFLICT OF INTEREST
POLICY, OR FINANCIAL STATEMENTS AVAILABLE TO THE PUBLIC.

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